A BILL FOR

An Act relating to academic programs of regents institutions and community colleges.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
Section 1. Section 260C.14, Code 2018, is amended by adding the following new subsections:

NEW SUBSECTION. 25. Require that students enrolled in the community college who will graduate on or after July 1, 2019, complete a one-credit-hour financial literacy course offered by the community college prior to graduation.

NEW SUBSECTION. 26. Develop and implement a policy to require that students enrolled in the community college who will graduate on or after July 1, 2019, complete a one-credit-hour financial literacy course offered by the community college prior to graduation.

NEW SUBSECTION. 39. Require that undergraduate students enrolled in an institution of higher education governed by the board who will graduate on or after July 1, 2019, complete a one-credit-hour financial literacy course offered by the institution prior to graduation.

NEW SUBSECTION. 40. Develop and implement a policy to provide to each undergraduate student enrolled at an institution of higher education governed by the board who has formally declared an intention to pursue a degree from a baccalaureate degree program a report on the employment rate in the student's field of study one year after graduation, average starting salary, and average student debt upon graduation of graduates of the institution who completed the program. The report shall be provided on an annual basis and shall be based upon the most recent available data.

NEW SUBSECTION. 41. By July 1, 2019, develop and implement
1 a policy requiring that at least fifty percent of all
2 baccalaureate degree programs offered at each institution of
3 higher education under its control be capable of completion in
4 three academic years.

EXPLANATION
The inclusion of this explanation does not constitute agreement with
the explanation's substance by the members of the general assembly.

8 This bill directs institutions of higher education governed
9 by the state board of regents and community colleges to require
10 that enrolled students who will graduate on or after July 1,
11 2019, complete a one-credit-hour financial literacy course
12 offered by the institution or community college prior to
13 graduation.
14 The bill directs regents institutions and community colleges
15 to develop and implement a policy to provide to each enrolled
16 student who has formally declared an intention to pursue a
17 program of study a report on an annual basis. The report shall
18 contain the employment rate in the student's field of study one
19 year after graduation, average starting salary, and average
20 student debt upon graduation of graduates of the institution or
21 community college who completed the program.
22 The bill directs the state board of regents to develop and
23 implement a policy by July 1, 2019, requiring that at least 50
24 percent of all baccalaureate degree programs offered at each
25 institution of higher education under the board's control be
26 capable of completion in three academic years.