

Senate File 2139 - Introduced

SENATE FILE 2139
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SSB 3014)

A BILL FOR

1 An Act relating to the powers of an agent under a power
2 of attorney with respect to real property and including
3 effective date provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 633B.204, Code 2018, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 10. Relinquish any and all of the
4 principal's rights of dower, homestead, and elective share.

5 Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate
6 importance, takes effect upon enactment.

7 EXPLANATION

8 The inclusion of this explanation does not constitute agreement with
9 the explanation's substance by the members of the general assembly.

10 This bill provides that, unless a power of attorney
11 otherwise provides and subject to certain restrictions
12 contained in Code section 633B.201, an agent that has been
13 granted general authority with respect to real property is
14 authorized to relinquish any and all of the principal's rights
15 of dower, homestead, and elective share. The bill is effective
16 upon enactment.