Senate File 142 - Introduced

SENATE FILE 142 BY CHAPMAN

A BILL FOR

- 1 An Act to exclude equine boarding from the annual lease
- 2 termination requirements for farm tenancies.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 142

- 1 Section 1. Section 562.1A, subsection 2, Code 2017, is 2 amended to read as follows:
- 2. <u>a.</u> "Farm tenancy" means a leasehold interest in land 4 held by a person who produces crops or provides for the care 5 and feeding of livestock on the land, including by grazing or 6 supplying feed to the livestock.
- 7 <u>b. "Farm tenancy"</u> does not include a leasehold interest in 8 land held by a person boarding animals of the equine species.
 9 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- This bill excludes equine boarding from the definition of farm tenancy under Iowa's real estate tenant-lessee law (Code thapter 562). Exclusion from the definition of farm tenancy results in a tenancy at will under which the tenancy can be terminated after a 30-day notice by either party to the lease agreement (Code section 562.4). Generally, all farm tenancies terminate on March 1, at the end of the farm tenant's crop year. However, in order to effectuate the termination one party to the lease must have given the other party written notice of termination by the previous September 1 (Code sections 562.5 through 562.7). Without such timely written notice of the termination, the lease continues under its same terms and conditions until the next September 1.