

House Study Bill 2 - Introduced

HOUSE FILE _____
BY (PROPOSED COMMITTEE
ON JUDICIARY BILL BY
CHAIRPERSON BALTIMORE)

A BILL FOR

1 An Act relating to the powers of an agent under a power of
2 attorney with respect to real property.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 633B.204, Code 2017, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 10. Relinquish any and all of the
4 principal's rights of dower, homestead, and elective share.

5 EXPLANATION

6 The inclusion of this explanation does not constitute agreement with
7 the explanation's substance by the members of the general assembly.

8 This bill provides that, unless a power of attorney
9 otherwise provides and subject to certain restrictions
10 contained in Code section 633B.201, an agent that has been
11 granted general authority with respect to real property is
12 authorized to relinquish any and all of the principal's rights
13 of dower, homestead, and elective share.