

**House File 2224 - Introduced**

HOUSE FILE 2224

BY HAGER

(COMPANION TO SF 2069 BY  
SINCLAIR)

**A BILL FOR**

1 An Act relating to the property tax exemption for forest  
2 reservations for certain assessment years.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 427C.1, Code 2018, is amended to read as  
2 follows:

3 **427C.1 Tax exemption — amount of exemption.**

4 1. Any person who establishes a forest or fruit-tree  
5 reservation as provided in **this chapter** shall be entitled to  
6 the tax exemption provided by law.

7 2. a. Except as provided in paragraph "b", the exemption  
8 for forest or fruit-tree reservations authorized in this  
9 chapter shall be one hundred percent of the actual value of the  
10 property comprising the reservation.

11 b. For assessment years beginning on or after January 1,  
12 2019, the exemption for forest reservations authorized in this  
13 chapter shall be fifty percent of the actual value of the  
14 property comprising the forest reservation.

15 Sec. 2. Section 427C.2, Code 2018, is amended to read as  
16 follows:

17 **427C.2 Reservations.**

18 1. On For assessment years beginning before January 1, 2019,  
19 any tract of land in the state of Iowa, the owner or owners may  
20 select a permanent forest reservation or reservations, each  
21 not less than two acres in continuous area, or a fruit-tree  
22 reservation or reservations, not less than one nor more than  
23 ten acres in total area, or both, and upon compliance with  
24 the provisions of **this chapter**, such owner or owners shall be  
25 entitled to the benefits provided by law.

26 2. For assessment years beginning on or after January  
27 1, 2019, any tract of land in the state of Iowa, the owner  
28 or owners may select a permanent forest reservation or  
29 reservations, each not less than five acres in continuous area,  
30 or a fruit-tree reservation or reservations, not less than  
31 one nor more than ten acres in total area, or both, and upon  
32 compliance with the provisions of this chapter, such owner or  
33 owners shall be entitled to the benefits provided by law.

34 Sec. 3. Section 427C.6, Code 2018, is amended to read as  
35 follows:

