

House File 2034 - Introduced

HOUSE FILE 2034

BY M. SMITH

A BILL FOR

1 An Act concerning the release and publication of the federal
2 income tax returns of candidates for president of the United
3 States as a condition for placement on the ballot.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 54.5, Code 2018, is amended by adding the
2 following new subsection:

3 NEW SUBSECTION. 4. *a.* The name of a candidate for
4 president of the United States shall not be printed on the
5 ballot unless, not later than fifty days before the general
6 election, the candidate files with the secretary of state a
7 copy of the candidate's federal income tax returns, as is
8 defined in section 6103(b)(1) of the Internal Revenue Code,
9 for at least the five most recent taxable years for which the
10 candidate has filed such a return with the Internal Revenue
11 Service.

12 *b.* The candidate shall provide written consent to the
13 secretary of state, in such form as the secretary of state
14 shall prescribe, for the public disclosure of income tax
15 returns. The secretary of state shall post income tax returns
16 filed pursuant to this subsection on the internet site of the
17 secretary of state no later than seven days after the candidate
18 has filed the income tax returns with the secretary of state.

19 *c.* Prior to making public any income tax return filed
20 pursuant to this subsection, the secretary of state, in
21 consultation with the attorney general, shall redact any
22 information that the secretary of state deems necessary.

23

EXPLANATION

24 The inclusion of this explanation does not constitute agreement with
25 the explanation's substance by the members of the general assembly.

26 This bill requires all candidates for president of the
27 United States to file with the secretary of state their five
28 most recent federal income tax returns, along with consent
29 allowing for their publication. Any candidate who fails to
30 do so shall not be placed on the presidential ballot in Iowa.
31 The bill also requires the secretary of state to publish such
32 income tax returns within seven days, after having redacted
33 certain information deemed necessary by the secretary of state
34 and the attorney general.