

**Senate File 324 - Introduced**

SENATE FILE 324

BY SMITH

**A BILL FOR**

1 An Act relating to the Iowa educational savings plan trust by  
2 modifying the allowable method of contribution to the trust.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 12D.4, subsection 1, paragraph c, Code  
2 2015, is amended to read as follows:

3 c. Contributions to the trust made by participants may only  
4 be made in the form of cash. Married participants may make  
5 contributions to the trust in the form of one payment.

6 EXPLANATION

7 The inclusion of this explanation does not constitute agreement with  
8 the explanation's substance by the members of the general assembly.

9 This bill relates to the Iowa educational savings plan  
10 trust, also known as the Iowa college savings 529 plan, by  
11 providing that married participants may make contributions to  
12 the trust in the form of one payment.