

Senate File 310 - Introduced

SENATE FILE 310

BY MATHIS

A BILL FOR

1 An Act providing a sales and use tax exemption for the
2 furnishing of certain parking facilities services.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 423.3, Code 2015, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 101. The sales price from the furnishing
4 of a parking facilities service subject to section 423.2,
5 subsection 6, if the following requirements are met:

6 a. The parking facilities are owned by a county or city.

7 b. The service is furnished by a nonprofit organization at
8 the direct or indirect request of the county or city that owns
9 the parking facilities.

10 EXPLANATION

11 The inclusion of this explanation does not constitute agreement with
12 the explanation's substance by the members of the general assembly.

13 This bill exempts the sales price from the furnishing of
14 a parking facilities service if the parking facilities are
15 owned by a county or city, and the service is furnished by a
16 nonprofit organization at the direct or indirect request of
17 that county or city.

18 By operation of Code section 423.6, an item exempt from the
19 imposition of the sales tax is also exempt from the use tax
20 imposed in Code section 423.5.