

Senate File 182 - Introduced

SENATE FILE 182

BY SINCLAIR

A BILL FOR

1 An Act relating to the extent of the all Iowa opportunity
2 scholarship program.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 261.87, subsection 3, Code 2015, is
2 amended to read as follows:

3 3. *Extent of scholarship.*

4 a. A qualified student at ~~a two-year~~ an eligible institution
5 may receive scholarships for not more than the equivalent
6 of four full-time semesters of undergraduate study, or the
7 trimester or quarter equivalent.

8 ~~b. A qualified student at a four-year eligible institution~~
9 ~~may receive scholarships for not more than the equivalent~~
10 ~~of two full-time semesters of undergraduate study, or the~~
11 ~~trimester or quarter equivalent.~~

12 ~~e.~~ b. Scholarships awarded pursuant to this section shall
13 not exceed the student's financial need, as determined by
14 the commission, one-half of the average rates for resident
15 ~~tuition rate~~ and mandatory fees established for institutions of
16 higher learning governed by the state board of regents, or the
17 resident tuition and mandatory fees charged for the program of
18 enrollment by the eligible institution at which the student is
19 enrolled, whichever is least.

20 EXPLANATION

21 The inclusion of this explanation does not constitute agreement with
22 the explanation's substance by the members of the general assembly.

23 This bill spreads out the all Iowa opportunity scholarship
24 payments a qualified student may receive while enrolled in an
25 eligible four-year postsecondary institution.

26 The bill extends the amount of time during which a qualified
27 student at an eligible four-year institution may receive
28 an all Iowa opportunity scholarship from two semesters to
29 four. Currently, the scholarship amounts paid during a
30 semester cannot exceed the student's financial need, or the
31 resident tuition and mandatory fees charged for the program of
32 enrollment by the eligible institution in which the student is
33 enrolled, or the average rate for resident tuition and fees at
34 regents universities, whichever is least. The bill reduces
35 by one-half the amount a student can receive relative to the

S.F. 182

1 average rates for tuition and mandatory fees established for
2 the regents universities.