House Study Bill 78 - Introduced

HOUSE FILE	
ВУ	(PROPOSED COMMITTEE ON
	LABOR BILL BY CHAIRPERSON
	FORRISTALL)

A BILL FOR

- 1 An Act relating to the financial records of and loans made by
- 2 employee organizations under the public employment relations
- 3 Act.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F.

- 1 Section 1. Section 20.25, subsection 3, paragraph a, Code
- 2 2015, is amended to read as follows:
- 3 a. Accurate accounts of all income and expenses shall be
- 4 kept, and annual financial report and audit shall be prepared.
- 5 such Such accounts shall be open for inspection by any member
- 6 of individual represented by the organization. and loans
- 7 Loans to officers and agents shall be made only on terms and
- 8 conditions available to all members individuals represented by
- 9 the organization.
- 10 EXPLANATION
- 11 The inclusion of this explanation does not constitute agreement with 12 the explanation's substance by the members of the general assembly.
- 13 Current law requires that accounts of income and expenses
- 14 kept by employee organizations under Code chapter 20, the
- 15 public employment relations Act, be open for inspection by
- 16 any member of the organization. This bill requires that such
- 17 accounts be open for inspection by any individual represented
- 18 by the organization.
- 19 Current law requires that loans by such organizations to
- 20 officers and agents of such organizations be made only on terms
- 21 and conditions available to all members of such organizations.
- 22 The bill requires that such loans be made only on terms and
- 23 conditions available to all individuals represented by such
- 24 organizations.