

House File 284 - Introduced

HOUSE FILE 284
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO HSB 15)

A BILL FOR

1 An Act relating to the limitation on the annual amount of an
2 Iowa tuition grant paid to a qualified student.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 261.12, subsection 1, Code 2015, is
2 amended to read as follows:

3 1. The amount of a tuition grant to a qualified full-time
4 student for the fall and spring semesters, or the trimester
5 equivalent, shall be the amount of the student's financial need
6 for that period. However, a tuition grant shall not exceed the
7 ~~lesser of:~~

8 ~~a. The total tuition and mandatory fees for that student~~
9 ~~for two semesters or the trimester or quarter equivalent, less~~
10 ~~the base amount determined annually by the college student~~
11 ~~aid commission, which base amount shall be within ten dollars~~
12 ~~of the average tuition for two semesters or the trimester~~
13 ~~equivalent of undergraduate study at the state universities~~
14 ~~under the board of regents, but in any event the base amount~~
15 ~~shall not be less than four hundred dollars; or~~

16 ~~b. For the fiscal year beginning July 1, 2013, and for each~~
17 ~~following fiscal year, five thousand dollars.~~

18 EXPLANATION

19 The inclusion of this explanation does not constitute agreement with
20 the explanation's substance by the members of the general assembly.

21 This bill removes the \$5,000 cap on the amount of an Iowa
22 tuition grant that may be awarded by the college student aid
23 commission to a qualified student enrolled full time at an
24 accredited private institution. "Qualified student" is defined
25 in current law as a resident student who has established
26 financial need and who is making satisfactory progress toward
27 graduation.