

House File 2467 - Introduced

HOUSE FILE 2467

BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO HSB 657)

A BILL FOR

1 An Act relating to the automatic repeal of income tax checkoffs
2 and including retroactive applicability provisions.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 422.12D, subsection 5, Code 2016, is
2 amended by striking the subsection.

3 Sec. 2. Section 422.12E, subsection 1, Code 2016, is amended
4 to read as follows:

5 1. For tax years beginning on or after January 1, 2004,
6 there shall be allowed no more than four income tax return
7 checkoffs on each income tax return. ~~When the same four income~~
8 ~~tax return checkoffs have been provided on the income tax~~
9 ~~return for two consecutive years, the two checkoffs for which~~
10 ~~the least amount has been contributed, in the aggregate for the~~
11 ~~first tax year and through March 15 of the second tax year, are~~
12 ~~repealed.~~ This section does not apply to the income tax return
13 checkoff provided in section 68A.601.

14 Sec. 3. Section 422.12K, subsection 5, Code 2016, is amended
15 by striking the subsection.

16 Sec. 4. Section 422.12L, subsection 4, Code 2016, is amended
17 by striking the subsection.

18 Sec. 5. RETROACTIVE APPLICABILITY. This Act applies
19 retroactively to January 1, 2016, for tax years beginning on
20 or after that date.

21

EXPLANATION

22 The inclusion of this explanation does not constitute agreement with
23 the explanation's substance by the members of the general assembly.

24 This bill relates to the automatic repeal of income tax
25 checkoffs.

26 Code section 422.12E limits to four the number of income tax
27 checkoffs that can appear on the income tax return. When the
28 same four income tax return checkoffs have been provided on the
29 income tax return for two consecutive years, the two checkoffs
30 for which the least amount has been contributed through March
31 15 of the second tax year are repealed. The bill strikes the
32 automatic repeal provision.

33 As a result, the four current income tax checkoffs that were
34 subject to the automatic repeal provision (Iowa state fair
35 foundation checkoff, veterans trust fund and volunteer fire

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1 fighter preparedness joint checkoff, child abuse prevention
2 checkoff, and fish and game protection checkoff) will become
3 permanent on the income tax return unless they are repealed by
4 the general assembly.

5 The bill applies retroactively to January 1, 2016, for tax
6 years beginning on or after that date.