House File 223 - Introduced

HOUSE FILE 223
BY MAXWELL

A BILL FOR

- 1 An Act concerning minimum purse distributions for horse racing,
- 2 providing fees, and including effective and applicability
- 3 date provisions.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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Section 1. Section 99D.7, subsection 5, paragraph b, Code
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 2 2015, is amended to read as follows:
         The commission shall, beginning January 1, 2012, regulate
 4 the purse structure for all horse racing so that seventy-six
 5 percent is designated for thoroughbred racing, fifteen and
 6 one-quarter percent is designated for quarter horse racing, and
 7 eight and three-quarters percent is designated for standardbred
 8 racing. However, beginning January 1, 2015, the purse moneys
 9 designated for horse racing for each calendar year shall be
10 no less than the purse moneys designated for horse racing
11 during calendar year 2014. Moneys required for horse racing
12 purses as provided in this paragraph in a calendar year in
13 excess of moneys designated for horse purses as provided by
14 section 99F.6, subsection 4, paragraph "a", subparagraph (3),
15 shall be collected by the commission, and designated for horse
16 racing, as a fee charged to each licensee issued a new license
17 to conduct gambling games under chapter 99F after January 1,
18 2014. The purse moneys designated for standardbred racing may
19 only be used to support standardbred harness racing purses,
20 breeder's awards, or expenses at the state fair, county fairs,
21 or other harness racing tracks approved by the commission, or
22 for the maintenance, construction, or repair of harness racing
23 tracks located in Iowa and at the fairgrounds for such fairs
24 or other harness racing tracks located in Iowa and approved by
25 the commission. The horse racetrack in Polk county shall not
26 provide funding to support standardbred racing at such county
27 fairs that is not otherwise provided for in this paragraph.
28
              EFFECTIVE UPON ENACTMENT. This Act, being deemed of
29 immediate importance, takes effect upon enactment.
30
              RETROACTIVE APPLICABILITY. This Act applies
      Sec. 3.
31 retroactively to January 1, 2015.
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                             EXPLANATION
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The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.

ec/nh

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- 1 racing and gaming commission, in regulating the purse structure
- 2 for horse racing, shall require that purse moneys designated
- 3 for horse racing for each calendar year be no less than the
- 4 purse moneys designated for horse racing during calendar year
- 5 2014. Current law provides that the purse moneys designated
- 6 for horse racing be no less than a certain percentage of gross
- 7 receipts from gambling games at the gambling games licensee in
- 8 Polk county. The bill takes effect upon enactment and applies
- 9 retroactively to January 1, 2015.
- 10 The bill further provides that if required purse moneys for
- 11 horse racing exceed the amount designated for horse purses
- 12 from gambling game receipts, the commission shall collect
- 13 the difference, to be used for horse racing, as a fee on new
- 14 gambling game licensees issued a license under Code chapter 99F
- 15 after January 1, 2014.