

**House File 126 - Introduced**

HOUSE FILE 126

BY SALMON

**A BILL FOR**

1 An Act relating to the time period over which payments are made  
2 under the all Iowa opportunity scholarship program.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 261.87, subsection 3, paragraph b, Code  
2 2015, is amended to read as follows:

3 b. A qualified student at a four-year eligible institution  
4 may receive scholarships for not more than the equivalent  
5 of two full-time semesters of undergraduate study, or the  
6 trimester or quarter equivalent. At the time a qualified  
7 student at a four-year eligible institution accepts the  
8 scholarship awarded pursuant to this section, the qualified  
9 student may elect to receive the total scholarship amount  
10 awarded under this section in payments for up to a four-year  
11 time period, but to continue to receive award payments  
12 annually, the qualified student must each year meet the  
13 eligibility requirements established under this section.

14 Sec. 2. Section 261.87, subsection 4, Code 2015, is amended  
15 to read as follows:

16 4. *Discontinuance of attendance — remittance.* If a student  
17 receiving a scholarship pursuant to this section discontinues  
18 attendance before the end of any academic term, the entire  
19 amount of any refund due to the student, up to the amount of  
20 any payments made by the state for that year, shall be remitted  
21 by the eligible institution to the commission. The commission  
22 shall deposit refunds paid to the commission in accordance  
23 with this subsection into the fund established pursuant to  
24 subsection 5.

25 EXPLANATION

26 The inclusion of this explanation does not constitute agreement with  
27 the explanation's substance by the members of the general assembly.

28 This bill authorizes a qualified state university student  
29 receiving an all Iowa opportunity scholarship to elect to  
30 receive the total scholarship amount awarded in payments for up  
31 to a four-year time period. A qualified student who elects to  
32 receive the total scholarship amount over multiple years must  
33 each year meet the eligibility requirements established under  
34 this Code section.