

Senate Study Bill 3212 - Introduced

SENATE/HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
APROPRIATIONS BILL BY JOINT
APPROPRIATIONS SUBCOMMITTEE
ON ECONOMIC DEVELOPMENT)

(SUCCESSOR TO LSB 5004JA)

A BILL FOR

1 An Act relating to and making appropriations to the department
2 of cultural affairs, the economic development authority,
3 the department of workforce development, the Iowa finance
4 authority, the public employment relations board, and
5 the state board of regents and regents institutions, and
6 providing for other properly related matters.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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DIVISION I

FY 2014-2015 APPROPRIATIONS

Section 1. 2013 Iowa Acts, chapter 137, section 16, subsection 1, is amended to read as follows:

SEC. 16. DEPARTMENT OF CULTURAL AFFAIRS.

1. There is appropriated from the general fund of the state to the department of cultural affairs for the fiscal year beginning July 1, 2014, and ending June 30, 2015, the following amounts, or so much thereof as is necessary, to be used for the purposes designated:

a. ADMINISTRATION

For salaries, support, maintenance, miscellaneous purposes, and for not more than the following full-time equivalent positions for the department:

.....	\$	85,907
		<u>176,882</u>
.....	FTEs	74.50

The department of cultural affairs shall coordinate activities with the tourism office of the economic development authority to promote attendance at the state historical building and at this state's historic sites.

Full-time equivalent positions authorized under this paragraph shall be funded, in full or in part, using moneys appropriated under this paragraph and paragraphs "c" through "g".

b. COMMUNITY CULTURAL GRANTS

For planning and programming for the community cultural grants program established under section 303.3:

.....	\$	86,045
		<u>172,090</u>

c. HISTORICAL DIVISION

For the support of the historical division:

.....	\$	1,583,851
		<u>3,167,701</u>

d. HISTORIC SITES

1 For the administration and support of historic sites:
2 \$ ~~213,199~~
3 426,398

4 e. ARTS DIVISION

5 For the support of the arts division:
6 \$ ~~616,882~~
7 1,233,764

8 Of the moneys appropriated in this paragraph, the department
9 shall allocate \$300,000 for purposes of the film office.

10 f. IOWA GREAT PLACES

11 For the Iowa great places program established under section
12 303.3C:
13 \$ ~~75,000~~
14 150,000

15 g. ARCHIVE IOWA GOVERNORS' RECORDS

16 For archiving the records of Iowa governors:
17 \$ ~~32,967~~
18 65,933

19 h. RECORDS CENTER RENT

20 For payment of rent for the state records center:
21 \$ ~~113,622~~
22 227,243

23 i. BATTLE FLAGS

24 For continuation of the project recommended by the Iowa
25 battle flag advisory committee to stabilize the condition of
26 the battle flag collection:
27 \$ ~~47,000~~
28 94,000

29 Sec. 2. 2013 Iowa Acts, chapter 137, section 18, is amended
30 to read as follows:

31 SEC. 18. ECONOMIC DEVELOPMENT AUTHORITY.

32 1. APPROPRIATION

33 a. There is appropriated from the general fund of the state
34 to the economic development authority for the fiscal year
35 beginning July 1, 2014, and ending June 30, 2015, the following

1 amount, or so much thereof as is necessary, to be used for the
2 purposes designated in this subsection, and for not more than
3 the following full-time equivalent positions:

4	\$	7,734,483
5		<u>15,516,372</u>
6	FTEs	149.00

7 b. (1) For salaries, support, miscellaneous purposes,
8 programs, marketing, and the maintenance of an administration
9 division, a business development division, a community
10 development division, a small business development division,
11 and other divisions the authority may organize.

12 (2) The full-time equivalent positions authorized under
13 this section shall be funded, in whole or in part, by the
14 moneys appropriated under this subsection or by other moneys
15 received by the authority, including certain federal moneys.

16 (3) For business development operations and programs,
17 international trade, export assistance, workforce recruitment,
18 and the partner state program.

19 (4) For transfer to the strategic investment fund created
20 in section 15.313.

21 (5) For community economic development programs, tourism
22 operations, community assistance, plans for Iowa green corps
23 and summer youth programs, the mainstreet and rural mainstreet
24 programs, the school-to-career program, the community
25 development block grant, and housing and shelter-related
26 programs.

27 (6) For achieving the goals and accountability, and
28 fulfilling the requirements and duties required under this Act.

29 c. Notwithstanding section 8.33, moneys appropriated in
30 this subsection that remain unencumbered or unobligated at the
31 close of the fiscal year shall not revert but shall remain
32 available for expenditure for the purposes designated in this
33 subsection until the close of the succeeding fiscal year.

34 2. FINANCIAL ASSISTANCE RESTRICTIONS

35 a. A business creating jobs through moneys appropriated in

1 subsection 1 shall be subject to contract provisions requiring
2 new and retained jobs to be filled by individuals who are
3 citizens of the United States who reside within the United
4 States or any person authorized to work in the United States
5 pursuant to federal law, including legal resident aliens in the
6 United States.

7 b. Any vendor who receives moneys appropriated in
8 subsection 1 shall adhere to such contract provisions and
9 provide periodic assurances as the state shall require that the
10 jobs are filled solely by citizens of the United States who
11 reside within the United States or any person authorized to
12 work in the United States pursuant to federal law, including
13 legal resident aliens in the United States.

14 c. A business that receives financial assistance from
15 the authority from moneys appropriated in subsection 1 shall
16 only employ individuals legally authorized to work in this
17 state. In addition to all other applicable penalties provided
18 by current law, all or a portion of the assistance received
19 by a business which is found to knowingly employ individuals
20 not legally authorized to work in this state is subject to
21 recapture by the authority.

22 3. USES OF APPROPRIATIONS

23 a. From the moneys appropriated in subsection 1, the
24 authority may provide financial assistance in the form of a
25 grant to a community economic development entity for conducting
26 a local workforce recruitment effort designed to recruit former
27 citizens of the state and former students at colleges and
28 universities in the state to meet the needs of local employers.

29 b. From the moneys appropriated in subsection 1, the
30 authority may provide financial assistance to early stage
31 industry companies being established by women entrepreneurs.

32 c. From the moneys appropriated in subsection 1, the
33 authority may provide financial assistance in the form of
34 grants, loans, or forgivable loans for advanced research and
35 commercialization projects involving value-added agriculture,

1 advanced technology, or biotechnology.

2 d. The authority shall not use any moneys appropriated in
3 subsection 1 for purposes of providing financial assistance for
4 the Iowa green streets pilot project or for any other program
5 or project that involves the installation of geothermal systems
6 for melting snow and ice from streets or sidewalks.

7 4. WORLD FOOD PRIZE

8 There is appropriated from the general fund of the state
9 to the economic development authority for the fiscal year
10 beginning July 1, 2014, and ending June 30, 2015, the following
11 amount for the world food prize and in lieu of the standing
12 appropriation in section 15.368, subsection 1:

13	\$	400,000
14		<u>800,000</u>

15 5. IOWA COMMISSION ON VOLUNTEER SERVICE

16 There is appropriated from the general fund of the state
17 to the economic development authority for the fiscal year
18 beginning July 1, 2014, and ending June 30, 2015, the following
19 amount for allocation to the Iowa commission on volunteer
20 service for purposes of the Iowa state commission grant
21 program, the Iowa's promise and Iowa mentoring partnership
22 programs, and for not more than the following full-time
23 equivalent positions:

24	\$	89,067
25		<u>178,133</u>
26	FTEs	7.00

27 Of the moneys appropriated in this subsection, the authority
28 shall allocate ~~\$37,500~~ \$75,000 for purposes of the Iowa state
29 commission grant program and ~~\$51,567~~ \$103,133 for purposes of
30 the Iowa's promise and Iowa mentoring partnership programs.

31 Notwithstanding section 8.33, moneys appropriated in this
32 subsection that remain unencumbered or unobligated at the close
33 of the fiscal year shall not revert but shall remain available
34 for expenditure for the purposes designated until the close of
35 the succeeding fiscal year.

1 6. COUNCILS OF GOVERNMENTS — ASSISTANCE

2 There is appropriated from the general fund of the state
3 to the economic development authority for the fiscal year
4 beginning July 1, 2014, and ending June 30, 2015, the following
5 amount to be used for the purposes of providing financial
6 assistance to Iowa's councils of governments:

7 \$ ~~87,500~~
8 200,000

9 Sec. 3. 2013 Iowa Acts, chapter 137, section 21, is amended
10 to read as follows:

11 SEC. 21. WORKFORCE DEVELOPMENT FUND. There is appropriated
12 from the workforce development fund account created in section
13 15.342A to the workforce development fund created in section
14 15.343 for the fiscal year beginning July 1, 2014, and ending
15 June 30, 2015, the following amount, for purposes of the
16 workforce development fund:

17 \$ ~~2,000,000~~
18 5,750,000

19 Sec. 4. 2013 Iowa Acts, chapter 137, section 22, is amended
20 to read as follows:

21 SEC. 22. IOWA FINANCE AUTHORITY.

22 1. There is appropriated from the general fund of the state
23 to the Iowa finance authority for the fiscal year beginning
24 July 1, 2014, and ending June 30, 2015, the following amount,
25 or so much thereof as is necessary, to be used to provide
26 reimbursement for rent expenses to eligible persons under the
27 rent subsidy program:

28 \$ ~~329,000~~
29 658,000

30 2. Participation in the rent subsidy program shall be
31 limited to only those persons who meet the requirements for the
32 nursing facility level of care for home and community-based
33 services waiver services as in effect on July 1, 2014, and
34 to those individuals who are eligible for the federal money
35 follows the person grant program under the medical assistance

1 program. Of the moneys appropriated in this section, not more
2 than \$35,000 may be used for administrative costs.

3 Sec. 5. 2013 Iowa Acts, chapter 137, section 24, is amended
4 to read as follows:

5 SEC. 24. PUBLIC EMPLOYMENT RELATIONS BOARD.

6 1. There is appropriated from the general fund of the state
7 to the public employment relations board for the fiscal year
8 beginning July 1, 2014, and ending June 30, 2015, the following
9 amount, or so much thereof as is necessary, for the purposes
10 designated:

11 For salaries, support, maintenance, miscellaneous purposes,
12 and for not more than the following full-time equivalent
13 positions:

14	\$	670,963
15		<u>1,342,452</u>
16	FTEs	10.00

17 2. Of the moneys appropriated in this section, the board
18 shall allocate \$15,000 for maintaining a website that allows
19 searchable access to a database of collective bargaining
20 information.

21 Sec. 6. 2013 Iowa Acts, chapter 137, section 25, is amended
22 to read as follows:

23 SEC. 25. DEPARTMENT OF WORKFORCE DEVELOPMENT. There
24 is appropriated from the general fund of the state to the
25 department of workforce development for the fiscal year
26 beginning July 1, 2014, and ending June 30, 2015, the following
27 amounts, or so much thereof as is necessary, for the purposes
28 designated:

29 1. DIVISION OF LABOR SERVICES

30 a. For the division of labor services, including salaries,
31 support, maintenance, miscellaneous purposes, and for not more
32 than the following full-time equivalent positions:

33	\$	1,774,360
34		<u>3,823,539</u>
35	FTEs	65.00

1 b. From the contractor registration fees, the division of
2 labor services shall reimburse the department of inspections
3 and appeals for all costs associated with hearings under
4 chapter 91C, relating to contractor registration.

5 c. Of the moneys appropriated under this subsection, the
6 department shall allocate \$53,280 for the purpose of employing
7 an additional investigator to investigate wage enforcement.

8 2. DIVISION OF WORKERS' COMPENSATION

9 a. For the division of workers' compensation, including
10 salaries, support, maintenance, miscellaneous purposes, and for
11 not more than the following full-time equivalent positions:

12	\$	1,629,522
13		<u>3,259,044</u>
14	FTEs	30.00

15 b. The division of workers' compensation shall charge a
16 \$100 filing fee for workers' compensation cases. The filing
17 fee shall be paid by the petitioner of a claim. However, the
18 fee can be taxed as a cost and paid by the losing party, except
19 in cases where it would impose an undue hardship or be unjust
20 under the circumstances. The moneys generated by the filing
21 fee allowed under this subsection are appropriated to the
22 department of workforce development to be used for purposes of
23 administering the division of workers' compensation.

24 3. WORKFORCE DEVELOPMENT OPERATIONS

25 a. For the operation of field offices, the workforce
26 development board, and for not more than the following
27 full-time equivalent positions:

28	\$	4,589,707
29		<u>9,179,413</u>
30	FTEs	130.00

31 b. Of the moneys appropriated in paragraph "a" of this
32 subsection, the department shall allocate \$150,000 to the state
33 library for the purpose of licensing an online resource which
34 prepares persons to succeed in the workplace through programs
35 which improve job skills and vocational test-taking abilities.

1 c. Of the moneys appropriated in paragraph "a" of this
2 subsection, the department shall allocate at least \$1,130,602
3 for the operation of the three satellite field offices
4 projected by the department to serve the most people from the
5 offices located in Decorah, Fort Madison, Iowa City, or Webster
6 City.

7 4. OFFENDER REENTRY PROGRAM

8 a. For the development and administration of an offender
9 reentry program to provide offenders with employment skills,
10 and for not more than the following full-time equivalent
11 positions:

12	\$	142,232
13		<u>358,464</u>
14	FTEs	4.00

15 b. The department of workforce development shall partner
16 with the department of corrections to provide staff within the
17 correctional facilities to improve offenders' abilities to find
18 and retain productive employment.

19 5. NONREVERSION

20 Notwithstanding section 8.33, moneys appropriated in this
21 section that remain unencumbered or unobligated at the close of
22 the fiscal year shall not revert but shall remain available for
23 expenditure for the purposes designated until the close of the
24 succeeding fiscal year.

25 Sec. 7. 2013 Iowa Acts, chapter 137, section 26, is amended
26 to read as follows:

27 SEC. 26. GENERAL FUND — EMPLOYEE MISCLASSIFICATION
28 PROGRAM. There is appropriated from the general fund of the
29 state to the department of workforce development for the fiscal
30 year beginning July 1, 2014, and ending June 30, 2015, the
31 following amount, or so much thereof as is necessary, to be
32 used for the purposes designated:

33 For enhancing efforts to investigate employers that
34 misclassify workers and for not more than the following
35 full-time equivalent positions:

1	\$	225,729
2		<u>451,458</u>
3	FTEs	8.10

4 Sec. 8. 2013 Iowa Acts, chapter 137, section 27, is amended
5 to read as follows:

6 SEC. 27. SPECIAL EMPLOYMENT SECURITY CONTINGENCY FUND.

7 1. There is appropriated from the special employment
8 security contingency fund to the department of workforce
9 development for the fiscal year beginning July 1, 2014, and
10 ending June 30, 2015, the following amount, or so much thereof
11 as is necessary, to be used for field offices:

12	\$	883,042
13		<u>1,766,084</u>

14 2. Any remaining additional penalty and interest revenue
15 collected by the department of workforce development is
16 appropriated to the department for the fiscal year beginning
17 July 1, 2014, and ending June 30, 2015, to accomplish the
18 mission of the department.

19 Sec. 9. 2013 Iowa Acts, chapter 137, section 28, is amended
20 to read as follows:

21 SEC. 28. UNEMPLOYMENT COMPENSATION RESERVE FUND —

22 FIELD OFFICES. Notwithstanding section 96.9, subsection 8,
23 paragraph "e", there is appropriated from interest earned on
24 the unemployment compensation reserve fund to the department
25 of workforce development for the fiscal year beginning July 1,
26 2014, and ending June 30, 2015, the following amount or so much
27 thereof as is necessary, for the purposes designated:

28 For the operation of field offices:

29	\$	247,000
30		<u>400,000</u>

31 Sec. 10. 2013 Iowa Acts, chapter 141, section 54,
32 subsections 2, 3, and 5, are amended to read as follows:

33 2. ECONOMIC DEVELOPMENT AUTHORITY

34 For the purposes of providing assistance under the high
35 quality jobs program as described in section 15.335B:

1 \$ ~~8,450,000~~
2 16,900,000

3 As a condition of receiving moneys appropriated in this
4 subsection, an entity shall testify upon the request of the
5 joint appropriations subcommittee on economic development
6 regarding the expenditure of such moneys.

7 3. REGENTS INSTITUTIONS

8 a. To the state board of regents for capacity
9 building infrastructure in areas related to technology
10 commercialization, marketing and business development
11 efforts in areas related to technology commercialization,
12 entrepreneurship, and business growth, and infrastructure
13 projects and programs needed to assist in implementation of
14 activities under chapter 262B:

15 \$ ~~1,500,000~~
16 3,000,000

17 Of the moneys appropriated pursuant to this paragraph,
18 35 percent shall be allocated for Iowa state university, 35
19 percent shall be allocated for the university of Iowa, and 30
20 percent shall be allocated for the university of northern Iowa.

21 (1) The institutions shall provide a one-to-one match
22 of additional moneys for the activities funded with moneys
23 appropriated under this paragraph.

24 (2) The state board of regents shall annually submit a
25 report by January 15 of each year to the governor, the general
26 assembly, and the legislative services agency regarding
27 the activities, projects, and programs funded with moneys
28 allocated under this paragraph. The report shall be provided
29 in an electronic format and shall include a list of metrics
30 and criteria mutually agreed to in advance by the board of
31 regents and the economic development authority. The metrics
32 and criteria shall allow the governor's office and the general
33 assembly to quantify and evaluate the progress of the board of
34 regents institutions with regard to their activities, projects,
35 and programs in the areas of technology commercialization,

1 entrepreneurship, regional development, and market research.

2 b. To Iowa state university of science and technology for
3 small business development centers, the science and technology
4 research park, and the institute for physical research and
5 technology, and for not more than the following full-time
6 equivalent positions:

7	\$	1,212,151
8		<u>2,424,302</u>
9	FTEs	56.63

10 (1) Of the moneys appropriated in this paragraph, Iowa
11 state university of science and technology shall allocate at
12 least ~~\$367,864~~ \$735,728 for purposes of funding small business
13 development centers. Iowa state university of science and
14 technology may allocate moneys appropriated in this paragraph
15 to the various small business development centers in any manner
16 necessary to achieve the purposes of this paragraph.

17 (2) Iowa state university of science and technology shall
18 do all of the following:

19 (a) Direct expenditures for research toward projects that
20 will provide economic stimulus for Iowa.

21 (b) Provide emphasis to providing services to Iowa-based
22 companies.

23 (3) It is the intent of the general assembly that the
24 industrial incentive program focus on Iowa industrial
25 sectors and seek contributions and in-kind donations from
26 businesses, industrial foundations, and trade associations,
27 and that moneys for the institute for physical research and
28 technology industrial incentive program shall be allocated
29 only for projects which are matched by private sector moneys
30 for directed contract research or for nondirected research.
31 The match required of small businesses as defined in section
32 15.102, subsection 10, for directed contract research or for
33 nondirected research shall be \$1 for each \$3 of state funds.
34 The match required for other businesses for directed contract
35 research or for nondirected research shall be \$1 for each \$1 of

1 state funds. The match required of industrial foundations or
2 trade associations shall be \$1 for each \$1 of state funds.

3 Iowa state university of science and technology shall
4 report annually to the joint appropriations subcommittee on
5 economic development and the legislative services agency the
6 total amount of private contributions, the proportion of
7 contributions from small businesses and other businesses, and
8 the proportion for directed contract research and nondirected
9 research of benefit to Iowa businesses and industrial sectors.

10 c. To the state university of Iowa for the state university
11 of Iowa research park and for the advanced drug development
12 program at the Oakdale research park, including salaries,
13 support, maintenance, equipment, miscellaneous purposes, and
14 for not more than the following full-time equivalent positions:

15	\$	104,640
16		<u>209,279</u>
17	FTEs	6.00

18 The state university of Iowa shall do all of the following:

19 (1) Direct expenditures for research toward projects that
20 will provide economic stimulus for Iowa.

21 (2) Provide emphasis to providing services to Iowa-based
22 companies.

23 d. To the state university of Iowa for the purpose
24 of implementing the entrepreneurship and economic growth
25 initiative, and for not more than the following full-time
26 equivalent positions:

27	\$	1,000,000
28		<u>2,000,000</u>
29	FTEs	8.00

30 e. To the university of northern Iowa for the metal
31 casting institute, the MyEntreNet internet application, and
32 the institute of decision making, including salaries, support,
33 maintenance, miscellaneous purposes, and for not more than the
34 following full-time equivalent positions:

35	\$	533,209
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1 1,066,419
2 FTEs 9.75

3 (1) Of the moneys appropriated pursuant to this paragraph,
4 the university of northern Iowa shall allocate at least
5 ~~\$308,819~~ \$617,639 for purposes of support of entrepreneurs
6 through the university's regional business center and economic
7 gardening program.

8 (2) The university of northern Iowa shall do all of the
9 following:

10 (a) Direct expenditures for research toward projects that
11 will provide economic stimulus for Iowa.

12 (b) Provide emphasis to providing services to Iowa-based
13 companies.

14 f. As a condition of receiving moneys appropriated in
15 this subsection, an entity shall testify upon the request of
16 the joint appropriations subcommittee on economic development
17 regarding the expenditure of such moneys.

18 5. DEPARTMENT OF WORKFORCE DEVELOPMENT

19 To develop a long-term sustained program to train unemployed
20 and underemployed central Iowans with skills necessary to
21 advance to higher-paying jobs with full benefits:

22 \$ 50,000
23 100,000

24 a. The department of workforce development shall begin
25 a request for proposals process, issued for purposes of this
26 subsection, no later than September 1, 2014.

27 b. As a condition of receiving moneys appropriated under
28 this subsection, an entity shall testify upon the request of
29 the joint appropriations subcommittee on economic development
30 regarding the expenditure of such moneys.

31 Sec. 11. SMALL BUSINESS DEVELOPMENT CENTERS. There is
32 appropriated from the general fund of the state to Iowa state
33 university of science and technology for the fiscal year
34 beginning July 1, 2014, and ending June 30, 2015, the following
35 amount, or so much thereof as is necessary, to be used for the

1 purposes of funding small business development centers:
2 \$ 101,000

3 Sec. 12. SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS
4 INTERNSHIPS — APPROPRIATION. There is appropriated from the
5 general fund of the state to the Iowa economic development
6 authority for the fiscal year beginning July 1, 2014, and
7 ending June 30, 2015, the following amount, or so much thereof
8 as is necessary, for the purposes designated:

9 For the funding of internships for students studying in the
10 fields of science, technology, engineering, and mathematics
11 with eligible Iowa employers as provided in section 15.411,
12 subsection 3, paragraph "c", if enacted by 2014 Iowa Acts,
13 House File 2329, 2014 Iowa Acts, Senate File 2324, or 2014
14 successor legislation:

15 \$ 1,000,000

16 No more than 3 percent of the moneys appropriated pursuant
17 to this section may be used by the authority for costs
18 associated with administration of the internship program as
19 amended by 2014 Iowa Acts, House File 2329, 2014 Iowa Acts,
20 Senate File 2324, or 2014 successor legislation, if enacted.
21 Notwithstanding section 8.33, moneys appropriated in this
22 section which remain unencumbered or unobligated at the end of
23 the fiscal year shall not revert but shall remain available for
24 expenditure for the purposes designated in subsequent fiscal
25 years.

26 DIVISION II

27 WORKFORCE DEVELOPMENT FUND ACCOUNT CHANGES

28 Sec. 13. Section 15.342A, Code 2014, is amended to read as
29 follows:

30 **15.342A Workforce development fund account.**

31 A workforce development fund account is established in the
32 office of the treasurer of state under the control of the
33 authority. The account shall receive funds pursuant to section
34 422.16A up to a maximum of ~~four~~ five million seven hundred
35 fifty thousand dollars per year.

1 development fund.

2 The bill appropriates moneys to the department of workforce
3 development for an employee misclassification program.

4 The bill appropriates moneys from the special employment
5 security contingency fund to the department of workforce
6 development for field offices.

7 The bill appropriates interest earned on the unemployment
8 compensation reserve fund to the department of workforce
9 development for the operation of field offices.

10 The bill appropriates moneys to Iowa state university of
11 science and technology for small business development centers.

12 The bill appropriates moneys to the economic development
13 authority for the funding of internships for students
14 studying in the fields of science, technology, engineering, or
15 mathematics.

16 The bill appropriates moneys from the Iowa skilled worker
17 and job creation fund to the economic development authority,
18 the state board of regents and regents institutions, and the
19 department of workforce development.

20 WORKFORCE DEVELOPMENT FUND ACCOUNT CHANGES. The bill
21 increases the amount that can be transferred from job training
22 withholding payments into the workforce development fund
23 account from \$4 million to \$5.75 million.