

Senate Study Bill 3067 - Introduced

SENATE/HOUSE FILE _____
BY (PROPOSED ETHICS AND
CAMPAIGN DISCLOSURE BOARD
BILL)

A BILL FOR

1 An Act allowing a state or county statutory political committee
2 to establish a building fund to be used for the purposes of
3 establishing and maintaining committee headquarters.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 68A.402, Code 2014, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 9A. *Building funds.* A state statutory
4 political committee or a county statutory political committee
5 that has established a building fund as provided in section
6 68A.407 shall file a building fund disclosure report by January
7 31 each year for the period covering January 1 through December
8 31 of the previous year.

9 Sec. 2. NEW SECTION. **68A.407 Building fund.**

10 1. A state statutory political committee or a county
11 statutory political committee may establish a building fund
12 for the purpose of collecting monetary contributions for the
13 costs associated with the construction, purchase, lease,
14 or maintenance of an office building or office space to be
15 used for the committee's headquarters. A committee may also
16 accept in-kind contributions to be used for the committee's
17 headquarters. Money from a building fund or any other thing of
18 value contributed under this section shall not be contributed
19 directly or indirectly to a candidate or candidate's committee
20 or to a political committee. Money from a building fund or
21 any other thing of value contributed under this section shall
22 not be used to expressly advocate for or against any clearly
23 identified candidate or ballot issue.

24 2. A state statutory political committee or county
25 statutory political committee shall file a building fund
26 establishment statement with the board within ten days
27 following the establishment of such a fund.

28 3. A state statutory political committee or county
29 statutory political committee that has established a building
30 fund pursuant to this section shall report contributions to
31 and expenditures from the fund, and the fair market value of
32 any in-kind contributions, to the board pursuant to section
33 68A.402, subsection 9A. A committee shall file annual building
34 fund reports with the board until all moneys in the fund
35 have been expended and the committee has filed a notice of

1 dissolution of the building fund with the board.

2 4. The board shall adopt rules pursuant to chapter 17A to
3 administer this section.

4 Sec. 3. Section 68A.503, subsection 4, Code 2014, is amended
5 by adding the following new paragraph:

6 NEW PARAGRAPH. e. Using its funds to make a monetary or
7 in-kind contribution to a building fund, as provided in section
8 68A.407.

9 EXPLANATION

10 The inclusion of this explanation does not constitute agreement with
11 the explanation's substance by the members of the general assembly.

12 This bill allows a state statutory political committee
13 or a county statutory political committee to establish a
14 building fund to be used for the purposes of establishing and
15 maintaining a committee headquarters.

16 The bill allows state statutory political committees and
17 county statutory political committees to collect monetary
18 and in-kind contributions for costs associated with the
19 construction, purchase, lease, or maintenance of an office
20 building or office space to be used for the committee's
21 headquarters. The bill specifies that no money from a building
22 fund or any other thing of value contributed for purposes of
23 a committee's headquarters may be contributed directly or
24 indirectly to a candidate or candidate's committee or to a
25 political committee or be used to expressly advocate for or
26 against any clearly identified candidate or ballot issue. The
27 bill further requires that a committee establishing a building
28 fund file an establishment statement with the Iowa ethics and
29 campaign disclosure board and report annually to the board
30 on contributions to and expenditures from the building fund
31 and on the fair market value of any in-kind contributions.
32 A committee shall continue to file annual reports with the
33 board until all moneys in the fund have been expended and
34 the committee notifies the board of the dissolution of the
35 fund. The bill requires that the board adopt rules for the

1 administration of these provisions.

2 The bill exempts insurance companies, savings associations,
3 banks, credit unions, and corporations from certain
4 restrictions on monetary and in-kind contributions to a
5 building fund.