

# Senate File 220 - Introduced

SENATE FILE 220  
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO SF 66)

## A BILL FOR

1 An Act relating to funding for retirement incentive programs  
2 offered by school districts and including applicability  
3 provisions.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 279.46, Code 2013, is amended to read as  
2 follows:

3 **279.46 Retirement incentives — tax.**

4 The board of directors of a school district may adopt a  
5 program for payment of a monetary bonus, continuation of  
6 health or medical insurance coverage, or other incentives  
7 for encouraging its employees to retire before the normal  
8 retirement date as defined in chapter 97B. The program is  
9 available only to employees who notify the board of directors  
10 prior to April 1 of the fiscal year that they intend to retire  
11 not later than the start of the next following school calendar.  
12 The age at which employees shall be designated eligible for  
13 the program shall be at the discretion of the board. An  
14 employee retiring under this section may apply for a retirement  
15 allowance under chapter 97B or chapter 294. The board may  
16 include in the district management levy an amount to pay the  
17 total estimated accumulated cost to the school district of  
18 the health or medical insurance coverage, bonus, or other  
19 incentives for employees ~~within the age range of fifty-five to~~  
20 ~~sixty-five~~ years of age or older who retire under this section.

21 Sec. 2. APPLICABILITY. This Act applies to retirement  
22 incentive programs in existence on or after July 1, 2013.

23 EXPLANATION

24 This bill makes changes affecting the retirement incentive  
25 programs school districts may offer to employees and pay for  
26 through the district management levy under Code section 298.4.  
27 Currently, districts can pay for the program through the  
28 district management levy for employees between the ages of 55  
29 and 65. The bill allows the district to pay for such a program  
30 through the district management levy for employees who are 55  
31 years of age or older.

32 The Act applies to retirement incentive programs in  
33 existence on or after July 1, 2013.