

Senate File 160 - Introduced

SENATE FILE 160

BY KAPUCIAN, JOHNSON, ZAUN,
BERTRAND, CHELGREN,
SCHNEIDER, ZUMBACH,
FEENSTRA, and BEHN

A BILL FOR

1 An Act providing certain transfers to the veterans trust fund.

2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. VETERANS TRUST FUND TRANSFERS — FY 2013-2014
2 THROUGH FY 2016-2017

3 There is transferred from the general fund of the state
4 for the following fiscal years the following amounts, or so
5 much thereof as is necessary, to be used for the purposes
6 designated:

7 To be credited to the veterans trust fund created in section
8 35A.13:

9	FY 2013-2014.....	\$ 7,000,000
10	FY 2014-2015.....	\$ 7,000,000
11	FY 2015-2016.....	\$ 7,000,000
12	FY 2016-2017.....	\$ 7,000,000

13 Sec. 2. VETERANS TRUST FUND TRANSFER — FY 2017-2018

14 There is transferred from the general fund of the state for
15 the fiscal year beginning July 1, 2017, and ending June 30,
16 2018, the following amount, or so much thereof as is necessary,
17 to be used for the purposes designated:

18 To be credited to the veterans trust fund created in section
19 35A.13:

20 An amount sufficient for the balance of the veterans trust
21 fund to reach fifty million dollars as of July 1, 2017.

22 EXPLANATION

23 This bill makes transfers to the veterans trust fund
24 from the general fund of the state. The bill provides for a
25 transfer of \$7 million to the veterans trust fund from the
26 general fund each fiscal year of the period beginning in fiscal
27 year 2013-2014 and ending at the conclusion of fiscal year
28 2016-2017. The bill also provides for a one-time transfer to
29 the veterans trust fund from the general fund in the 2017-2018
30 fiscal year in an amount sufficient for the balance of the
31 veterans trust fund to reach \$50 million as of July 1, 2017.