

Senate File 154 - Introduced

SENATE FILE 154

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A BILL FOR

1 An Act providing for an annual transfer of revenue from the
2 general fund of the state to the road use tax fund.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 312.1, subsection 1, Code 2013, is
2 amended by adding the following new paragraph:

3 NEW PARAGRAPH. *0e.* Revenue transferred from the general
4 fund of the state pursuant to section 312.10.

5 Sec. 2. NEW SECTION. **312.10 Transfer from general fund of**
6 **the state.**

7 The treasurer of state shall transfer annually, from the
8 general fund of the state to the road use tax fund created in
9 section 312.1, the amount equal to one percent of the adjusted
10 revenue estimate, as provided in section 8.54, subsection 1,
11 paragraph "a", calculated for that fiscal year.

12 EXPLANATION

13 This bill provides for an annual transfer of revenue from the
14 general fund of the state to the road use tax fund. The amount
15 of the transfer shall be the amount equal to 1 percent of the
16 adjusted revenue estimate for the general fund calculated for
17 the year in which the transfer is made.