

House Study Bill 79 - Introduced

HOUSE FILE _____

BY (PROPOSED COMMITTEE ON
VETERANS AFFAIRS BILL BY
CHAIRPERSON ALONS)

A BILL FOR

1 An Act relating to the veterans trust fund by making a transfer
2 to the fund and making certain changes to transfers made to
3 the fund from a special account in the Iowa lottery fund and
4 including effective date provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 35A.13, subsection 4, Code 2013, is
2 amended to read as follows:

3 4. The minimum balance of the trust fund required prior
4 to expenditure of moneys from the trust fund is five million
5 dollars. Once the minimum balance is reached, the interest
6 and earnings on the fund and ~~the first three hundred thousand~~
7 ~~dollars~~ any moneys transferred each fiscal year pursuant
8 to section 99G.9A from the lottery fund to the trust fund
9 are appropriated to the commission to be used to achieve
10 the purposes of this section. Moneys appropriated to the
11 commission that remain unobligated or unexpended at the end of
12 each fiscal year shall revert to the trust fund. It is the
13 intent of the general assembly that the balance in the trust
14 fund reach fifty million dollars.

15 Sec. 2. Section 99G.9A, Code 2013, is amended to read as
16 follows:

17 **99G.9A Limited series of lottery games providing aid for**
18 **veterans.**

19 The chief executive officer, in consultation with the
20 board, shall develop and conduct two additional instant
21 scratch and two additional pull tab lottery games annually
22 to provide moneys for the benefit of veterans and their
23 spouses and dependents. The moneys received from the sale of
24 tickets for each lottery game shall be deposited in a special
25 account in the lottery fund. Notwithstanding section 99G.39,
26 after payment of the prizes, ~~the remaining moneys~~ an amount
27 sufficient to allow the commission of veterans affairs to
28 expend two hundred fifty thousand dollars each fiscal year
29 shall be transferred to the veterans trust fund established
30 pursuant to section 35A.13 to be used to achieve the purposes
31 of section 35A.13. However, if the balance of the veterans
32 trust fund is fifty million dollars or more and if the interest
33 and earnings on the fund in a fiscal year is two hundred fifty
34 thousand dollars or greater, the remaining moneys ~~shall be~~ are
35 appropriated to the department of revenue for distribution

1 to county directors of veteran affairs, with fifty percent
2 of the money to be distributed equally to each county and
3 fifty percent of the money to be distributed to each county
4 based upon the population of veterans in the county, so long
5 as the money distributed to a county does not supplant money
6 appropriated by that county for the county director of veteran
7 affairs.

8 Sec. 3. TRANSFER TO VETERANS TRUST FUND. At the close
9 of the fiscal year beginning July 1, 2012, following the
10 appropriations made to the cash reserve fund pursuant to
11 section 8.57, subsections 1 and 2, and the Iowa economic
12 emergency fund pursuant to section 8.57, subsection 3, and
13 following any transfer made from the Iowa economic emergency
14 fund to the taxpayers trust fund pursuant to section 8.55,
15 subsection 2, paragraph "a", from the excess moneys that remain
16 in the Iowa economic emergency fund, an amount sufficient for
17 the balance of the veterans trust fund created in section
18 35A.13 to reach fifty million dollars, up to the amount of
19 excess moneys that remain, shall be transferred to the veterans
20 trust fund, and any remaining excess shall be transferred to
21 the general fund of the state as provided in section 8.55,
22 subsection 2, paragraph "b".

23 Sec. 4. EFFECTIVE UPON ENACTMENT. This Act, being deemed of
24 immediate importance, takes effect upon enactment.

25 EXPLANATION

26 This bill provides for a one-time transfer of moneys from
27 the Iowa economic emergency fund to the veterans trust fund
28 at the close of fiscal year 2012-2013. The bill provides for
29 the transfer to be made after the standing appropriations of
30 the amounts necessary for the cash reserve fund and the Iowa
31 economic emergency fund to each reach their maximum balance.

32 Under current law, when the economic emergency fund has
33 reached its maximum balance, the first \$60 million of the
34 excess, limited to the difference between the actual net
35 revenue for the general fund of the state for the fiscal year

1 and the adjusted revenue estimate for the fiscal year, is
2 transferred to the taxpayers trust fund. The bill provides
3 that from the excess moneys that remain following the taxpayers
4 trust fund transfer, an amount sufficient for the balance in
5 the veterans trust fund to reach \$50 million up to the amount
6 of excess moneys that remains is to be transferred to the
7 veterans trust fund. Any remaining excess is to be transferred
8 to the general fund of the state, as is provided by current
9 law.

10 The bill also provides for the transfer from a special
11 account of the Iowa lottery fund to the veterans trust fund an
12 amount sufficient to allow the commission to expend \$250,000
13 each fiscal year to achieve the purposes of the veterans trust
14 fund.

15 The bill takes effect upon enactment.