

House File 624 - Introduced

HOUSE FILE 624

BY COMMITTEE ON APPROPRIATIONS

(SUCCESSOR TO HF 502)

(SUCCESSOR TO HSB 164)

A BILL FOR

1 An Act relating to real estate broker and real estate
2 salesperson licensing fees and allocations from those fees,
3 and making an appropriation.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 543B.14, Code 2013, is amended to read
2 as follows:

3 **543B.14 Fees and expenses — funds.**

4 All fees and charges collected by the real estate commission
5 under this chapter shall be paid into the general fund of the
6 state, except that ~~fifty~~ twenty-five dollars from each real
7 estate salesperson's license fee and each broker's license
8 ~~shall be paid into the Iowa real estate education fund created~~
9 ~~in section 543B.54~~ fee is appropriated to the professional
10 licensing and regulation bureau of the banking division of
11 the department of commerce for the purpose of hiring and
12 compensating a real estate education director and regulatory
13 compliance personnel. All expenses incurred by the commission
14 under this chapter, including compensation of staff assigned to
15 the commission, shall be paid from funds appropriated for those
16 purposes, ~~except for expenses incurred and compensation paid~~
17 ~~for the real estate education director, which shall be paid out~~
18 ~~of the real estate education fund.~~

19 Sec. 2. Section 546.10, subsection 3, paragraph b, Code
20 2013, is amended to read as follows:

21 *b.* Notwithstanding subsection 5, eighty-five percent of the
22 funds received annually resulting from an increase in licensing
23 fees implemented on or after April 1, 2002, by a licensing
24 board or commission listed in subsection 1, is appropriated
25 to the professional licensing and regulation bureau to be
26 allocated to the board or commission for the fiscal year
27 beginning July 1, 2002, and succeeding fiscal years, for
28 purposes related to the duties of the board or commission,
29 including but not limited to additional full-time equivalent
30 positions. In addition, notwithstanding subsection 5,
31 twenty-five dollars from each real estate salesperson's license
32 fee and each broker's license fee received pursuant to section
33 543B.14 is appropriated to the professional licensing and
34 regulation bureau for the purpose of hiring and compensating
35 a real estate education director and regulatory compliance

1 personnel. The director of the department of administrative
2 services shall draw warrants upon the treasurer of state from
3 the funds appropriated as provided in this section and shall
4 make the funds available to the professional licensing and
5 regulation bureau on a monthly basis during each fiscal year.

6 Sec. 3. REPEAL. Section 543B.54, Code 2013, is repealed.

7 Sec. 4. REAL ESTATE EDUCATION FUND — REMAINING FUNDS
8 TRANSFER. Any funds remaining in the real estate education
9 fund on June 30, 2013, shall not revert to the general fund of
10 the state but are appropriated to the professional licensing
11 and regulation bureau of the banking division of the department
12 of commerce. Funds appropriated pursuant to this section
13 shall be used for the public purpose of providing a grant to a
14 nonprofit foundation affiliated with a statewide association
15 of real estate professionals to provide real estate education
16 programs, scholarship assistance, housing assistance programs,
17 or to otherwise further the mission of the foundation.

18 EXPLANATION

19 This bill relates to real estate broker and real estate
20 salesperson licensing fees and allocations from those fees.

21 The bill reduces an allocation of \$50 that is currently
22 mandated from each real estate broker and real estate
23 salesperson licensing fee for deposit into the Iowa real estate
24 education fund created in Code section 543B.54 to provide
25 grants to educational institutions to provide real estate
26 education programs and to hire and compensate a real estate
27 education director and regulatory compliance personnel. The
28 bill reduces the allocation to \$25, and appropriates the
29 allocation to the professional licensing and regulation bureau
30 of the banking division of the department of commerce for the
31 purpose of hiring and compensating a real estate education
32 director and regulatory compliance personnel.

33 The bill also repeals Code section 543B.54, modifies related
34 provisions, and provides that any funds remaining in the Iowa
35 real estate education fund on June 30, 2013, shall not revert

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1 to the general fund of the state but are instead appropriated
2 to the professional licensing and regulation bureau for the
3 public purpose of providing a grant to a nonprofit foundation
4 affiliated with a statewide association of real estate
5 professionals for purposes specified in the bill.