

House File 526 - Introduced

HOUSE FILE 526

BY COMMITTEE ON TRANSPORTATION

(SUCCESSOR TO HF 194)

A BILL FOR

1 An Act relating to the deadline for obtaining a registration
2 fee credit for a vehicle that is sold, transferred, or
3 junked or for a motor vehicle purchased by a lessee, and
4 including effective date provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 321.46, subsection 3, paragraph a, Code
2 2013, is amended to read as follows:

3 a. The credit shall be claimed within ~~thirty days~~ six months
4 from the date the vehicle for which credit is granted was sold,
5 transferred, or junked. After ~~thirty days~~ six months, all
6 credits shall be disallowed.

7 Sec. 2. Section 321.46, subsection 7, Code 2013, is amended
8 to read as follows:

9 7. If a motor vehicle is leased and the lessee purchases
10 the vehicle upon termination of the lease, the lessor shall,
11 upon claim by the lessee with the lessor within ~~thirty days~~
12 six months of the purchase, assign the annual registration fee
13 credit and registration plates for the leased motor vehicle to
14 the lessee. Credit shall be applied as provided in subsection
15 3.

16 Sec. 3. EFFECTIVE DATE. This Act takes effect January 1,
17 2014.

18 EXPLANATION

19 Currently, when a person transfers ownership of a vehicle,
20 the person is entitled to a credit of the unexpired portion
21 of the annual registration fee for the vehicle that was sold,
22 transferred, or junked. The credit is processed by the county
23 treasurer and is applied to the annual registration fee for
24 a vehicle newly acquired by the person. The credit must be
25 claimed within 30 days of the date the vehicle was sold,
26 transferred, or junked. If the credit is not claimed within 30
27 days, the person has six months in which to apply to the county
28 treasurer or the department of transportation for a refund of
29 the amount of the unexpired registration fee that would have
30 otherwise been available as a credit.

31 This bill extends the period in which a person may apply for
32 a credit of unexpired registration fees to six months.

33 Currently, when a motor vehicle is purchased by the lessee
34 upon termination of a lease, the lessee has 30 days in which
35 to claim a credit from the lessor for the unexpired portion

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1 of the annual registration fee and have the registration fee
2 credit and registration plates for the leased motor vehicle
3 assigned to the lessee. The bill provides that the lessee has
4 six months in which to make the claim for the transfer of the
5 registration fee credit and the registration plates.

6 The bill takes effect January 1, 2014.