

**House File 502 - Introduced**

HOUSE FILE 502  
BY COMMITTEE ON COMMERCE

(SUCCESSOR TO HSB 164)

**A BILL FOR**

1 An Act relating to real estate broker and real estate  
2 salesperson licensing fees and allocations from those fees,  
3 and making an appropriation.  
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 543B.14, Code 2013, is amended to read  
2 as follows:

3 **543B.14 Fees and expenses — funds.**

4 All fees and charges collected by the real estate commission  
5 under this chapter shall be paid into the general fund of  
6 the state, except that ~~fifty~~ twenty-five dollars from each  
7 real estate salesperson's license fee and each broker's  
8 license ~~shall be paid into the Iowa real estate education fund~~  
9 ~~created in section 543B.54~~ fee shall be appropriated to the  
10 professional licensing and regulation bureau of the banking  
11 division of the department of commerce for the purpose of  
12 hiring and compensating a real estate education director and  
13 regulatory compliance personnel. All expenses incurred by  
14 the commission under this chapter, including compensation of  
15 staff assigned to the commission, shall be paid from funds  
16 appropriated for those purposes, ~~except for expenses incurred~~  
17 ~~and compensation paid for the real estate education director,~~  
18 ~~which shall be paid out of the real estate education fund.~~

19 Sec. 2. Section 546.10, subsection 3, paragraph b, Code  
20 2013, is amended to read as follows:

21 *b.* Notwithstanding subsection 5, eighty-five percent of the  
22 funds received annually resulting from an increase in licensing  
23 fees implemented on or after April 1, 2002, by a licensing  
24 board or commission listed in subsection 1, is appropriated  
25 to the professional licensing and regulation bureau to be  
26 allocated to the board or commission for the fiscal year  
27 beginning July 1, 2002, and succeeding fiscal years, for  
28 purposes related to the duties of the board or commission,  
29 including but not limited to additional full-time equivalent  
30 positions. In addition, notwithstanding subsection 5,  
31 twenty-five dollars from each real estate salesperson's license  
32 fee and each broker's license fee received pursuant to section  
33 543B.14 is appropriated to the professional licensing and  
34 regulation bureau for the purpose of hiring and compensating  
35 a real estate education director and regulatory compliance

1 personnel. The director of the department of administrative  
2 services shall draw warrants upon the treasurer of state from  
3 the funds appropriated as provided in this section and shall  
4 make the funds available to the professional licensing and  
5 regulation bureau on a monthly basis during each fiscal year.

6 Sec. 3. REPEAL. Section 543B.54, Code 2013, is repealed.

7 Sec. 4. REAL ESTATE EDUCATION FUND — REMAINING FUNDS  
8 TRANSFER. Any funds remaining in the real estate education  
9 fund on June 30, 2013, shall not revert to the general fund  
10 of the state but shall be appropriated to the professional  
11 licensing and regulation bureau of the banking division of the  
12 department of commerce. Funds appropriated pursuant to this  
13 section shall be used for the public purpose of providing a  
14 grant to a nonprofit foundation affiliated with a statewide  
15 association of real estate professionals to provide real  
16 estate education programs, scholarship assistance, housing  
17 assistance programs, or to otherwise further the mission of the  
18 foundation.

19

EXPLANATION

20 This bill relates to real estate broker and real estate  
21 salesperson licensing fees and allocations from those fees.

22 The bill reduces an allocation of \$50 that is currently  
23 mandated from each real estate broker and real estate  
24 salesperson licensing fee for deposit into the Iowa real estate  
25 education fund created in Code section 543B.54 to provide  
26 grants to educational institutions to provide real estate  
27 education programs and to hire and compensate a real estate  
28 education director and regulatory compliance personnel. The  
29 bill reduces the allocation to \$25, and directs the allocation  
30 to be appropriated to the professional licensing and regulation  
31 bureau of the banking division of the department of commerce  
32 for the purpose of hiring and compensating a real estate  
33 education director and regulatory compliance personnel.

34 The bill also repeals Code section 543B.54, modifies related  
35 provisions, and provides that any funds remaining in the Iowa

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1 real estate education fund on June 30, 2013, shall not revert  
2 to the general fund of the state but shall be appropriated  
3 to the professional licensing and regulation bureau for the  
4 public purpose of providing a grant to a nonprofit foundation  
5 affiliated with a statewide association of real estate  
6 professionals for purposes specified in the bill.