House File 2342 - Introduced

HOUSE FILE 2342 BY GRASSLEY

A BILL FOR

- 1 An Act relating to administrative costs savings and
- 2 efficiencies at the state board of regents.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 2342

- 1 Section 1. Section 262.9, Code 2014, is amended by adding 2 the following new subsection:
- 3 NEW SUBSECTION. 38. a. Identify and implement a strategy
- 4 for maximizing efficiencies in administering the state board
- 5 office and the institutions of higher learning governed by
- 6 the state board in order to realize, over a period of five
- 7 years beginning January 1, 2015, cost savings of not less
- 8 than fifteen million dollars annually. The cost savings
- 9 shall be used annually to reduce tuition at the institutions
- 10 of higher learning governed by the state board. The state
- 11 board shall submit to the general assembly an annual progress
- 12 report beginning not later than December 31 of the initial
- 13 year of implementation, and by December 31 of each succeeding
- 14 year during the five-year period. The progress report shall
- 15 provide details on any initiatives implemented by the state
- 16 board during the preceding twelve months to create greater
- 17 administrative efficiencies, and shall include the amount by
- 18 which the institutions of higher learning governed by the state
- 19 board reduced, or plan to reduce, tuition with the cost savings
- 20 realized in the preceding twelve months.
- 21 b. This subsection is repealed July 1, 2020.
- 22 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 25 This bill directs the state board of regents to identify
- 26 and implement a strategy for maximizing efficiencies in
- 27 administering the state board office and the regents
- 28 universities in order to realize cost savings of not less
- 29 than \$15 million annually for the five-year period beginning
- 30 January 1, 2015. The cost savings shall be used annually
- 31 to reduce tuition at the regents universities. The state
- 32 board shall submit to the general assembly an annual progress
- 33 report detailing its cost savings initiatives in the preceding
- 34 year and including the amount by which the cost savings have
- 35 reduced, or will reduce, tuition. This provision is repealed

1 July 1, 2020.