

House File 2225 - Introduced

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BY SCHULTZ

A BILL FOR

1 An Act directing the deposit of wagering tax revenues from
2 certain licensees to the road use tax fund.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 99F.11, subsection 3, unnumbered
2 paragraph 1, Code 2014, is amended to read as follows:

3 The For licensees authorized to conduct gambling games
4 pursuant to this chapter as of January 1, 2014, the taxes
5 imposed by this section shall be paid by the licensee to the
6 treasurer of state within ten days after the close of the day
7 when the wagers were made and shall be distributed as follows:

8 Sec. 2. Section 99F.11, Code 2014, is amended by adding the
9 following new subsection:

10 NEW SUBSECTION. 4. For licensees not authorized to conduct
11 gambling games pursuant to this chapter as of January 1, 2014,
12 the taxes imposed by this section shall be paid by the licensee
13 to the treasurer of state within ten days after the close of
14 the day when the wagers were made and shall be deposited in the
15 road use tax fund created in section 312.1.

16 EXPLANATION

17 The inclusion of this explanation does not constitute agreement with
18 the explanation's substance by the members of the general assembly.

19 This bill provides that receipts from the wagering tax
20 imposed on gambling games conducted by a licensee that was not
21 authorized to conduct gambling games as of January 1, 2014,
22 shall be deposited in the road use tax fund.