Senate Study Bill 3156 - Introduced

SENATE FILE

BY (PROPOSED COMMITTEE ON VETERANS AFFAIRS BILL BY CHAIRPERSON BEALL)

A BILL FOR

- An Act permitting the temporary allocation and use of moneys
 in the veterans trust fund for cemetery grant development
 purposes.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 35A.13, subsection 3, Code Supplement 2 2011, is amended to read as follows:

3 3. Moneys credited to the trust fund shall not be 4 transferred, used, obligated, appropriated, or otherwise 5 encumbered, except as provided in this section. Moneys in the 6 trust fund may be used for cash flow purposes during a fiscal 7 year provided that any moneys so allocated are returned to the 8 trust fund by the end of that fiscal year. <u>Moneys in the trust</u> 9 <u>fund may also be used for cemetery grant development purposes</u> 10 <u>during a fiscal year provided that any moneys so allocated</u> 11 <u>are returned to the trust fund upon receipt of federal funds</u>

12 received for such purposes.

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EXPLANATION

14 This bill permits the commission of veterans affairs 15 to allocate and use moneys in the veterans trust fund for 16 cemetery grant development purposes, provided that such moneys 17 eventually be returned to the trust fund upon receipt of 18 federal funds received for such cemetery development purposes.

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