

Senate Study Bill 1004 - Introduced

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
WAYS AND MEANS BILL BY
CHAIRPERSON BOLKCOM)

A BILL FOR

1 An Act relating to the classification of certain residential
2 property for property assessment and taxation purposes.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 441.21, Code 2011, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 11A. Beginning with valuations established
4 on or after January 1, 2012, as used in this section,
5 "*residential property*" shall include land and buildings
6 used primarily for human habitation and containing three or
7 fewer separate living quarters, as well as structures and
8 improvements used primarily as a part of or in conjunction
9 with such land and buildings. "*Residential property*" does not
10 include a hotel, motel, inn, or other building where rooms are
11 usually rented for less than one month, a nursing home, or a
12 rest home.

13 EXPLANATION

14 This bill provides that, for purposes of property tax
15 assessment, residential property shall include land and
16 buildings used primarily for human habitation and containing
17 three or fewer separate living quarters. The bill provides
18 that residential property does not include a hotel, motel, inn,
19 or other building where rooms are usually rented for less than
20 one month, a nursing home, or a rest home.

21 The bill applies to property valuations established on or
22 after January 1, 2012.