

Senate File 82 - Introduced

SENATE FILE 82

BY ZAUN

(COMPANION TO HF 43 BY
PETTENGILL)

A BILL FOR

- 1 An Act exempting investment counseling services from state
- 2 sales tax.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 423.2, subsection 6, unnumbered
2 paragraph 1, Code 2011, is amended to read as follows:

3 The sales price of any of the following enumerated services
4 is subject to the tax imposed by subsection 5: alteration
5 and garment repair; armored car; vehicle repair; battery,
6 tire, and allied; ~~investment counseling~~; service charges of
7 all financial institutions, excluding service charges for
8 investment counseling; barber and beauty; boat repair; vehicle
9 wash and wax; campgrounds; carpentry; roof, shingle, and glass
10 repair; dance schools and dance studios; dating services;
11 dry cleaning, pressing, dyeing, and laundering; electrical
12 and electronic repair and installation; excavating and
13 grading; farm implement repair of all kinds; flying service;
14 furniture, rug, carpet, and upholstery repair and cleaning; fur
15 storage and repair; golf and country clubs and all commercial
16 recreation; gun and camera repair; house and building moving;
17 household appliance, television, and radio repair; janitorial
18 and building maintenance or cleaning; jewelry and watch
19 repair; lawn care, landscaping, and tree trimming and removal;
20 limousine service, including driver; machine operator; machine
21 repair of all kinds; motor repair; motorcycle, scooter, and
22 bicycle repair; oilers and lubricators; office and business
23 machine repair; painting, papering, and interior decorating;
24 parking facilities; pay television; pet grooming; pipe
25 fitting and plumbing; wood preparation; executive search
26 agencies; private employment agencies, excluding services
27 for placing a person in employment where the principal place
28 of employment of that person is to be located outside of the
29 state; reflexology; security and detective services; sewage
30 services for nonresidential commercial operations; sewing
31 and stitching; shoe repair and shoeshine; sign construction
32 and installation; storage of household goods, mini-storage,
33 and warehousing of raw agricultural products; swimming pool
34 cleaning and maintenance; tanning beds or salons; taxidermy
35 services; telephone answering service; test laboratories,

1 including mobile testing laboratories and field testing by
2 testing laboratories, and excluding tests on humans or animals;
3 termite, bug, roach, and pest eradicators; tin and sheet metal
4 repair; transportation service consisting of the rental of
5 recreational vehicles or recreational boats, or the rental of
6 motor vehicles subject to registration which are registered for
7 a gross weight of thirteen tons or less for a period of sixty
8 days or less, or the rental of aircraft for a period of sixty
9 days or less; Turkish baths, massage, and reducing salons,
10 excluding services provided by massage therapists licensed
11 under chapter 152C; water conditioning and softening; weighing;
12 welding; well drilling; wrapping, packing, and packaging
13 of merchandise other than processed meat, fish, fowl, and
14 vegetables; wrecking service; wrecker and towing.

15 EXPLANATION

16 This bill exempts the furnishing of investment counseling
17 services from state sales tax.