

Senate File 419 - Introduced

SENATE FILE 419
BY COMMITTEE ON EDUCATION

(SUCCESSOR TO SF 337)

A BILL FOR

1 An Act authorizing the establishment of a philanthropy account
2 within a student activity fund.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 298A.8, Code 2011, is amended to read as
2 follows:

3 **298A.8 Student activity fund.**

4 1. The student activity fund is a special revenue fund.
5 A student activity fund must be established in any school
6 corporation receiving money from student-related activities
7 such as admissions, activity fees, student dues, student
8 fund-raising events, or other student-related cocurricular or
9 extracurricular activities. Moneys in this fund, other than
10 funds in a philanthropy account established under subsection 2,
11 shall be used to support only the cocurricular program defined
12 in department of education administrative rules.

13 2. A philanthropy account may be established within a
14 student activity fund. A philanthropy account shall only
15 consist of voluntary donations raised by the students or
16 school district employees for a specified purpose. Moneys in
17 the account shall be used to support philanthropic purposes.
18 For purposes of this section, "philanthropic purpose" means
19 an educational, charitable, humane, scientific, patriotic,
20 social welfare or advocacy, public health, environmental,
21 conservation, civic, or other similar objective defined in
22 department of education rules. The philanthropic purposes for
23 which moneys in the account may be used shall not be limited to
24 purposes relating to the school or to students enrolled in the
25 school.

26 EXPLANATION

27 This bill authorizes the creation of a philanthropy account
28 within a school district's student activity fund established
29 under Code section 298A.8. The bill provides that a
30 philanthropy account shall only consist of voluntary donations
31 raised by the students or school district employees for a
32 specified purpose. Moneys in the philanthropy account shall
33 be used to support philanthropic purposes. The bill defines
34 "philanthropic purpose" to be an educational, charitable,
35 humane, scientific, patriotic, social welfare or advocacy,

1 public health, environmental, conservation, civic, or other
2 similar objective defined in department of education rules.
3 The bill specifies that philanthropic purposes for which moneys
4 in the account may be used are not limited to purposes relating
5 to the school or to students.