

Senate File 338 - Introduced

SENATE FILE 338

BY ANDERSON

A BILL FOR

1 An Act relating to incentives for wind energy production and
2 development.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 476C.1, subsection 6, paragraph d, Code
2 2011, is amended to read as follows:

3 d. Was initially placed into service on or after July 1,
4 2005, and before January 1, ~~2012~~ 2015.

5 Sec. 2. Section 476C.3, subsection 4, Code 2011, is amended
6 to read as follows:

7 4. The maximum amount of nameplate generating capacity
8 of all wind energy conversion facilities the board may find
9 eligible under this chapter shall not exceed ~~three~~ four hundred
10 thirty megawatts of nameplate generating capacity. The maximum
11 amount of energy production capacity equivalent of all other
12 facilities the board may find eligible under this chapter shall
13 not exceed a combined output of twenty megawatts of nameplate
14 generating capacity and one hundred sixty-seven billion British
15 thermal units of heat for a commercial purpose. Of the maximum
16 amount of energy production capacity equivalent of all other
17 facilities found eligible under this chapter, fifty-five
18 billion British thermal units of heat for a commercial purpose
19 shall be reserved for an eligible facility that is a refuse
20 conversion facility for processed, engineered fuel from a
21 multicounty solid waste management planning area. The maximum
22 amount of energy production capacity the board may find
23 eligible for a single refuse conversion facility is fifty-five
24 billion British thermal units of heat for a commercial purpose.

25 EXPLANATION

26 This bill relates to incentives for wind energy production
27 and development.

28 The bill extends the time period during which an eligible
29 renewable energy facility seeking to qualify for the renewable
30 energy tax credit in Code chapter 476C shall have been placed
31 in service by three years to before January 1, 2015. The
32 bill additionally increases the maximum amount of nameplate
33 generating capacity for all wind energy conversion facilities
34 eligible for the renewable energy tax credit from 330 megawatts
35 to 430 megawatts.