

Senate File 2130 - Introduced

SENATE FILE 2130

BY HOGG

A BILL FOR

1 An Act providing for the development of a state renewable
2 energy economic development plan.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. NEW SECTION. 473.4 Renewable energy economic
2 development plan.

3 The authority, in consultation with the utilities board of
4 the utilities division of the department of commerce, shall
5 create a renewable energy economic development plan with the
6 goal of achieving the production of one hundred percent of the
7 state's electrical needs from natural gas or alternative and
8 renewable energy sources by 2025. The plan shall include or
9 address a cost and benefit analysis, the potential for business
10 development and job creation and incentives to encourage that
11 development, environmental benefits, greenhouse gas reductions,
12 and transmission infrastructure improvements anticipated to be
13 required in order to facilitate the plan. A preliminary plan
14 shall be submitted to the governor and the general assembly
15 by January 1, 2013, and an updated plan summarizing progress
16 made toward attainment of the goal and identifying factors
17 or issues, if any, impacting attainment of the goal shall be
18 submitted by January 1 annually thereafter.

19 EXPLANATION

20 This bill directs the economic development authority,
21 in consultation with the Iowa utilities board, to create a
22 renewable energy economic development plan for achieving the
23 production of 100 percent of the state's electrical needs
24 from natural gas or alternative and renewable energy sources
25 by 2025. The bill requires the plan to include or address
26 a cost and benefit analysis, the potential for business
27 development and job creation and incentives to encourage that
28 development, environmental benefits, greenhouse gas reductions,
29 and transmission infrastructure improvements anticipated to be
30 required in order to facilitate the plan. The bill provides
31 that a preliminary plan shall be submitted to the governor and
32 the general assembly by January 1, 2013, and an updated plan
33 summarizing progress made toward attainment of the goal and
34 identifying factors or issues impacting that attainment shall
35 be submitted by January 1 annually thereafter.