Senate File 2084 - Introduced

SENATE FILE 2084

BY CHELGREN, ZAUN, SORENSON,
FEENSTRA, BOETTGER,
KETTERING, SEYMOUR,
HAMERLINCK, ERNST, HAHN,
and KAPUCIAN

A BILL FOR

- 1 An Act limiting certain campaign contributions by labor unions
- 2 and providing for a penalty.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

- 1 Section 1. Section 68A.503, subsections 1, 2, and 3, Code 2 2011, are amended to read as follows:
- 3 1. Except as provided in subsections 3, 4, 5, and 6, an
- 4 insurance company, savings and loan association, bank, credit
- 5 union, labor union, or corporation shall not make a monetary or
- 6 in-kind contribution to a candidate or committee except for a
- 7 ballot issue committee.
- Except as provided in subsection 3, a candidate or
- 9 committee, except for a ballot issue committee, shall not
- 10 receive a monetary or in-kind contribution from an insurance
- 11 company, savings and loan association, bank, credit union,
- 12 labor union, or corporation.
- 3. An insurance company, savings and loan association,
- 14 bank, credit union, labor union, or corporation may use money,
- 15 property, labor, or any other thing of value of the entity for
- 16 the purposes of soliciting its stockholders, administrative
- 17 officers, professional employees, and members for contributions
- 18 to a political committee sponsored by that entity and for
- 19 financing the administration of a political committee sponsored
- 20 by that entity. The entity's employees to whom the foregoing
- 21 authority does not extend may voluntarily contribute to
- 22 such a political committee but shall not be solicited for
- 23 contributions. A candidate or committee may solicit, request,
- 24 and receive money, property, labor, and any other thing of
- 25 value from a political committee sponsored by an insurance
- 26 company, savings and loan association, bank, credit union,
- 27 labor union, or corporation as permitted by this subsection.
- 28 Sec. 2. Section 68A.503, subsection 4, unnumbered paragraph
- 29 1, Code 2011, is amended to read as follows:
- 30 The prohibitions in subsections 1 and 2 shall not apply
- 31 to an insurance company, savings and loan association, bank,
- 32 credit union, labor union, or corporation engaged in any of the
- 33 following activities:
- 34 EXPLANATION
- 35 This bill provides that a labor union shall not make a

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- 1 monetary or in-kind contribution to a candidate or committee
- 2 except for a ballot issue committee. The prohibition in the
- 3 bill does not apply to independent expenditures.
- As provided in Code section 68A.701, a willful violation of
- 5 any provision of the campaign finance Code chapter is a serious
- 6 misdemeanor punishable by confinement for up to one year and
- 7 a fine of at least \$315 but not more than \$1,875. A variety
- 8 of civil remedies are also available in Code section 68B.32D
- 9 for a violation of Code chapter 68A or rules of the ethics and
- 10 campaign disclosure board, ranging from a reprimand to a civil
- 11 penalty of not more than \$2,000.