House Study Bill 518 - Introduced

HOUSE FILE _____ BY (PROPOSED COMMITTEE ON COMMERCE BILL BY CHAIRPERSON SODERBERG)

A BILL FOR

An Act relating to service of notice requirements for holders
 of a property tax sale certificate of purchase.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

TLSB 5427YC (2) 84 md/sc

1 Section 1. Section 447.9, subsection 2, Code 2011, is
2 amended to read as follows:

2. Service of the notice shall be made by certified mail on 3 4 any mortgagee having a lien upon the parcel, a vendor of the 5 parcel under a recorded contract of sale, a lessor who has a 6 recorded lease or recorded memorandum of a lease, and any other 7 person who has an interest of record, at the person's last 8 known address. The notice shall be served on any city where 9 the parcel is situated. Notice shall not be served after the 10 filing of the affidavit required by section 447.12. Only those ll persons who are required to be served the notice of expiration 12 as provided in this section or who have acquired an interest 13 in or possession of the parcel subsequent to the filing of the 14 notice of expiration of the right of redemption are eligible 15 to redeem a parcel from tax sale. Service of the notice by 16 certified mail is deemed completed when the notice is deposited

17 in the mail and postmarked for delivery.

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EXPLANATION

19 This bill relates to the manner in which a holder of a 20 property tax sale certificate of purchase provides certain 21 notices under Code chapter 447 (tax redemption) following a 22 tax sale. The bill requires that service of the notice of 23 expiration of right of redemption made on specified lienholders 24 and interest holders be made by certified mail and specifies 25 when service of such notice is deemed completed.

26 Certified mail means a mail service provided by the United 27 States postal service where the post office provides the mailer 28 with a receipt to prove mailing.

29 Pursuant to Code section 447.14, the law in effect at the 30 time of tax sale governs redemption.

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