

**House Study Bill 197 - Introduced**

HOUSE FILE \_\_\_\_\_  
BY (PROPOSED COMMITTEE ON  
LOCAL GOVERNMENT BILL BY  
CHAIRPERSON WAGNER)

**A BILL FOR**

1 An Act delaying increases in employee and employer contribution  
2 rates to the Iowa public employees' retirement system.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 97B.11, subsection 2, unnumbered  
2 paragraph 1, Code 2011, is amended to read as follows:

3 Prior to July 1, ~~2011~~ 2012, for purposes of this section,  
4 unless the context otherwise requires:

5 Sec. 2. Section 97B.11, subsection 2, paragraph c, Code  
6 2011, is amended to read as follows:

7 c. *"Total additional percentage"* means for the fiscal period  
8 beginning July 1, 2007, through June 30, ~~2011~~ 2012, the total  
9 additional percentage for the prior fiscal year plus, only if  
10 the total comparison percentage is greater than the total of  
11 the applicable employee percentage and the applicable employer  
12 percentage for the prior fiscal year, one-half percentage  
13 point.

14 Sec. 3. Section 97B.11, subsection 3, unnumbered paragraph  
15 1, Code 2011, is amended to read as follows:

16 On and after July 1, ~~2011~~ 2012, for purposes of this section,  
17 unless the context otherwise requires:

18 Sec. 4. 2008 Iowa Acts, chapter 1171, section 47, as amended  
19 by 2010 Iowa Acts, chapter 1167, section 35, is amended to read  
20 as follows:

21 SEC. 47. TRANSITION PROVISION — REQUIRED CONTRIBUTION RATE  
22 FOR FISCAL YEAR YEARS 2010-2011 AND 2011-2012. For purposes  
23 of establishing the required contribution rate for the fiscal  
24 year beginning July 1, ~~2011~~ 2012, as provided in section  
25 97B.11, as amended in this Act, the required contribution  
26 rate for the fiscal year beginning July 1, 2010, and the  
27 fiscal year beginning July 1, 2011, shall be, for members  
28 described in section 97B.49B, and members described in section  
29 97B.49C, the total contribution percentage rate paid by members  
30 and employers of that membership group for the fiscal year  
31 beginning July 1, 2010, and the fiscal year beginning July 1,  
32 2011.

33 Sec. 5. 2010 Iowa Acts, chapter 1167, section 38, is amended  
34 to read as follows:

35 SEC. 38. IPERS REGULAR MEMBERS — REQUIRED CONTRIBUTION

1 RATE FOR FISCAL YEAR ~~2011-2012~~ 2012-2013. Notwithstanding  
2 any provision of section 97B.11 to the contrary, for members  
3 in regular service as defined in section 97B.1A, the required  
4 contribution rate for the fiscal year beginning July 1, ~~2011~~  
5 2012, as provided in section 97B.11, shall be thirteen and  
6 forty-five hundredths percent.

7

EXPLANATION

8 This bill delays for a period of one year statutory changes  
9 that alter the contribution rates of employees and employers  
10 contributing to the Iowa public employees' retirement system.  
11 Statutory changes relating to contribution rates that are set  
12 to take effect on July 1, 2011, would instead take effect on  
13 July 1, 2012.