House Resolution 127 - Introduced

HOUSE RESOLUTION NO. 127

BY KELLEY, BYRNES, SWEENEY, ISENHART, MUHLBAUER, and COWNIE

- 1 A Resolution in support of extending the federal
- 2 production tax credit for wind energy.
- 3 WHEREAS, Iowa is the second largest producer of wind
- 4 energy in the nation, just behind Texas; and
- 5 WHEREAS, Iowa leads the nation in wind generation as
- 6 a percentage of total power output; and
- WHEREAS, it has been estimated that 75 percent of
- 8 Iowa is suitable for wind energy development with an
- 9 estimated total wind resource of 570,000 megawatts; and
- 10 WHEREAS, 1,000 megawatts of energy can power 250,000
- 11 homes and is equivalent to removing the emissions
- 12 placed in the atmosphere by 682,000 cars in the state
- 13 in one year's time; and
- 14 WHEREAS, the wind energy industry in Iowa
- 15 currently employs at least 3,000 full-time workers in
- 16 manufacturing, operations, and maintenance with an
- 17 estimated annual payroll in excess of \$70 million; and
- 18 WHEREAS, the federal production tax credit for wind
- 19 energy provides a 2.2 percent per kilowatt-hour tax
- 20 credit for the first 10 years of electricity production
- 21 from utility-scale wind turbines; and
- 22 WHEREAS, the production tax credit has repeatedly
- 23 been allowed to sunset and then extended since original
- 24 enactment, which has contributed to a boom-bust cycle
- 25 of development that has been detrimental to the wind
- 26 industry; and
- 27 WHEREAS, the federal production tax credit for

H.R. 127

- 1 wind energy is currently set to expire at the end of
- 2 2012; NOW THEREFORE,
- 3 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES, That
- 4 the House of Representatives supports the extension of
- 5 the federal production tax credit applicable to wind
- 6 energy; and
- 7 BE IT FURTHER RESOLVED, That copies of this
- 8 resolution be sent to the members of Iowa's
- 9 congressional delegation and to the President of the
- 10 United States.