

**House File 43 - Introduced**

HOUSE FILE 43  
BY PETTENGILL

**A BILL FOR**

1 An Act exempting investment counseling services from state  
2 sales tax.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 423.2, subsection 6, unnumbered  
2 paragraph 1, Code 2011, is amended to read as follows:

3 The sales price of any of the following enumerated services  
4 is subject to the tax imposed by subsection 5: alteration  
5 and garment repair; armored car; vehicle repair; battery,  
6 tire, and allied; ~~investment counseling~~; service charges of  
7 all financial institutions, excluding service charges for  
8 investment counseling; barber and beauty; boat repair; vehicle  
9 wash and wax; campgrounds; carpentry; roof, shingle, and glass  
10 repair; dance schools and dance studios; dating services;  
11 dry cleaning, pressing, dyeing, and laundering; electrical  
12 and electronic repair and installation; excavating and  
13 grading; farm implement repair of all kinds; flying service;  
14 furniture, rug, carpet, and upholstery repair and cleaning; fur  
15 storage and repair; golf and country clubs and all commercial  
16 recreation; gun and camera repair; house and building moving;  
17 household appliance, television, and radio repair; janitorial  
18 and building maintenance or cleaning; jewelry and watch  
19 repair; lawn care, landscaping, and tree trimming and removal;  
20 limousine service, including driver; machine operator; machine  
21 repair of all kinds; motor repair; motorcycle, scooter, and  
22 bicycle repair; oilers and lubricators; office and business  
23 machine repair; painting, papering, and interior decorating;  
24 parking facilities; pay television; pet grooming; pipe  
25 fitting and plumbing; wood preparation; executive search  
26 agencies; private employment agencies, excluding services  
27 for placing a person in employment where the principal place  
28 of employment of that person is to be located outside of the  
29 state; reflexology; security and detective services; sewage  
30 services for nonresidential commercial operations; sewing  
31 and stitching; shoe repair and shoeshine; sign construction  
32 and installation; storage of household goods, mini-storage,  
33 and warehousing of raw agricultural products; swimming pool  
34 cleaning and maintenance; tanning beds or salons; taxidermy  
35 services; telephone answering service; test laboratories,

1 including mobile testing laboratories and field testing by  
2 testing laboratories, and excluding tests on humans or animals;  
3 termite, bug, roach, and pest eradicators; tin and sheet metal  
4 repair; transportation service consisting of the rental of  
5 recreational vehicles or recreational boats, or the rental of  
6 motor vehicles subject to registration which are registered for  
7 a gross weight of thirteen tons or less for a period of sixty  
8 days or less, or the rental of aircraft for a period of sixty  
9 days or less; Turkish baths, massage, and reducing salons,  
10 excluding services provided by massage therapists licensed  
11 under chapter 152C; water conditioning and softening; weighing;  
12 welding; well drilling; wrapping, packing, and packaging  
13 of merchandise other than processed meat, fish, fowl, and  
14 vegetables; wrecking service; wrecker and towing.

15 EXPLANATION

16 This bill exempts the furnishing of investment counseling  
17 services from state sales tax.