

House File 2205 - Introduced

HOUSE FILE 2205

BY BYRNES

A BILL FOR

1 An Act including natural gas facilities and electric generating
2 facilities within the definition of a county enterprise.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 331.461, subsection 2, Code 2011, is
2 amended by adding the following new paragraphs:

3 NEW PARAGRAPH. *h.* Natural gas facilities, including
4 transmission and distribution systems, and including the
5 acquisition, establishment, construction, purchase, equipment,
6 improvement, extension, operation, maintenance, reconstruction,
7 and repair of such facilities within or outside the borders of
8 the county, and including facilities to be jointly utilized by
9 a county and another political subdivision.

10 NEW PARAGRAPH. *i.* Electric generating facilities,
11 including generation, transmission, and distribution systems,
12 and including the acquisition, establishment, construction,
13 purchase, equipment, improvement, extension, operation,
14 maintenance, reconstruction, and repair of such facilities
15 located within or outside the borders of the county, and
16 including facilities to be jointly utilized by a county and
17 another political subdivision.

18 EXPLANATION

19 This bill includes natural gas facilities and electric
20 generating facilities within the definition of a county
21 enterprise.

22 The bill provides that a county enterprise shall include
23 natural gas facilities and electric generating facilities,
24 including transmission and distribution systems, and including
25 the acquisition, establishment, construction, purchase,
26 equipment, improvement, extension, operation, maintenance,
27 reconstruction, and repair of such facilities within or outside
28 the borders of the county, and including facilities to be
29 jointly utilized by a county and another political subdivision.
30 With respect to an electric generating facility, the bill also
31 includes generation systems within the definition.

32 Including these facilities within the definition of a county
33 enterprise will enable projects involving such facilities to
34 be financed pursuant to the issuance of revenue bonds by the
35 county.