

**House File 2123 - Introduced**

HOUSE FILE 2123

BY LUKAN

**A BILL FOR**

1 An Act repealing the film, television, and video project  
2 promotion program, and including effective date and  
3 retroactive and other applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 2.48, subsection 3, paragraph c,  
2 subparagraph (5), Code 2011, is amended by striking the  
3 subparagraph.

4 Sec. 2. Section 15.119, subsection 2, paragraph b, Code  
5 Supplement 2011, is amended by striking the paragraph.

6 Sec. 3. Section 422.7, subsection 52, Code Supplement 2011,  
7 is amended by striking the subsection.

8 Sec. 4. Section 422.33, subsections 23 and 24, Code  
9 Supplement 2011, are amended by striking the subsections.

10 Sec. 5. Section 422.35, subsection 23, Code Supplement  
11 2011, is amended by striking the subsection.

12 Sec. 6. Section 422.60, subsections 10 and 11, Code  
13 Supplement 2011, are amended by striking the subsections.

14 Sec. 7. Section 533.329, subsection 2, paragraphs f and g,  
15 Code Supplement 2011, are amended by striking the paragraphs.

16 Sec. 8. REPEAL. Sections 15.391, 15.392, 15.393, 422.11T,  
17 422.11U, 432.12J, and 432.12K, Code and Code Supplement 2011,  
18 are repealed.

19 Sec. 9. EFFECTIVE UPON ENACTMENT. This Act, being deemed of  
20 immediate importance, takes effect upon enactment.

21 Sec. 10. RETROACTIVE APPLICABILITY. This Act applies  
22 retroactively to January 1, 2012, for tax years beginning on  
23 or after that date.

24 Sec. 11. APPLICABILITY. This Act does not apply to  
25 contracts or agreements entered into on or before the effective  
26 date of this Act.

27 EXPLANATION

28 This bill repeals the film, television, and video project  
29 promotion program within the economic development authority.  
30 The bill also repeals the various tax credits and tax  
31 exclusions provided under the program. The repeal takes effect  
32 immediately upon enactment and applies retroactively to January  
33 1, 2012, for tax years beginning on or after that date. The  
34 bill does not impact existing contracts or agreements entered  
35 into on or before the effective date of the bill. The bill

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1 makes changes corresponding to the repeal of the program and  
2 the related tax credits and exclusions.