## House File 132 - Introduced

HOUSE FILE 132 BY SANDS

## A BILL FOR

- 1 An Act relating to recording requirements and required notices
- when approving, amending, or modifying certain urban renewal
- 3 plans.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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- Section 1. Section 403.5, subsection 2, paragraph b, Code
  2 2011, is amended to read as follows:
- 3 b. Prior to its approval of an urban renewal plan which
- 4 provides for a division of revenue pursuant to section 403.19, 5 the municipality shall mail the proposed plan by regular mail
- 6 to the affected taxing entities and to the county auditor of
- 7 each county where the property included within the proposed
- 8 urban renewal area is located. The municipality shall include
- 9 with the proposed plan notification of a consultation to be
- 10 held between the municipality and affected taxing entities
- ll prior to the public hearing on the urban renewal plan. Each
- 12 affected taxing entity may appoint a representative to attend
- 13 the consultation. The consultation may include a discussion of
- 14 the estimated growth in valuation of taxable property included
- 15 in the proposed urban renewal area, the fiscal impact of the
- 16 division of revenue on the affected taxing entities, the
- 17 estimated impact on the provision of services by each of the
- 18 affected taxing entities in the proposed urban renewal area,
- 19 and the duration of any bond issuance included in the plan.
- 20 The designated representative of the affected taxing entity may
- 21 make written recommendations for modification to the proposed
- 22 division of revenue no later than seven days following the date
- 23 of the consultation. The representative of the municipality
- 24 shall, no later than seven days prior to the public hearing
- 25 on the urban renewal plan, submit a written response to the
- 26 affected taxing entity addressing the recommendations for
- 27 modification to the proposed division of revenue.
- 28 Sec. 2. Section 403.5, subsection 3, Code 2011, is amended
- 29 to read as follows:
- 30 3. The local governing body shall hold a public hearing
- 31 on an urban renewal plan after public notice thereof by
- 32 publication in a newspaper having a general circulation in
- 33 the area of operation of the municipality. The notice shall
- 34 describe the time, date, place and purpose of the hearing,
- 35 shall generally identify the urban renewal area covered by the

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- 1 plan, and shall outline the general scope of the urban renewal
- 2 activities under consideration. A copy of the notice shall be
- 3 sent by ordinary mail to each affected taxing entity and to
- 4 the county auditor of each county where the property included
- 5 within the proposed urban renewal area is located.
- 6 Sec. 3. Section 403.5, Code 2011, is amended by adding the
- 7 following new subsection:
- 8 NEW SUBSECTION. 4A. Following approval of an urban renewal
- 9 plan that provides for a division of revenue by ordinance
- 10 under section 403.19, the ordinance shall be recorded in the
- 11 office of the county recorder of each county where the property
- 12 included within the urban renewal area is located. The
- 13 municipality shall also, within ten days of recording, file the
- 14 urban renewal plan along with all accompanying plats of survey
- 15 and other necessary documents in the office of the county
- 16 auditor of each county where the property included within the
- 17 urban renewal area is located.
- 18 EXPLANATION
- 19 This bill requires a municipality to provide notice of a
- 20 proposed urban renewal plan that provides for a division of
- 21 revenue to the county auditor of each county where the property
- 22 included within the proposed urban renewal area is located.
- 23 The bill also requires the municipality to provide the notice
- 24 of hearing on the proposed urban renewal plan to each such
- 25 county auditor.
- 26 The bill requires a municipality, following approval of an
- 27 urban renewal plan that provides for a division of revenue,
- 28 to record the ordinance establishing the division of revenue
- 29 in the office of the county recorder of each county where the
- 30 property included within the urban renewal area is located.
- 31 The municipality is also required, within 10 days of recording,
- 32 to file the urban renewal plan along with all accompanying
- 33 plats of survey and other necessary documents in the office of
- 34 the county auditor of each county where the property included
- 35 within the urban renewal area is located.