

Senate Study Bill 3170 - Introduced

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
REBUILD IOWA BILL BY
CHAIRPERSON HOGG)

A BILL FOR

1 An Act limiting certain financial assistance for development in
2 five hundred year floodplains.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 15E.193, subsection 1, Code Supplement
2 2009, is amended by adding the following new paragraph:

3 NEW PARAGRAPH. *g.* Is not located in a five hundred year
4 floodplain.

5 Sec. 2. Section 15E.193B, subsection 2, Code Supplement
6 2009, is amended to read as follows:

7 2. An eligible housing business under this section
8 includes a housing developer, housing contractor, or nonprofit
9 organization that builds or rehabilitates a minimum of four
10 single-family homes located in that part of a city or county
11 in which there is a designated enterprise zone, provided the
12 homes are not located in a five hundred year floodplain or
13 one multiple dwelling unit building containing three or more
14 individual dwelling units located in that part of a city or
15 county in which there is a designated enterprise zone, provided
16 the building is not located in a five hundred year floodplain.

17 Sec. 3. NEW SECTION. 29C.20B Financial assistance
18 limitations — floodplains.

19 Notwithstanding any provision to the contrary, financial
20 assistance from the state shall not be awarded for any type
21 of development taking place in a five hundred year floodplain
22 unless the intended recipient demonstrates the development is
23 designed to mitigate damage in the event of flooding.

24 EXPLANATION

25 This bill relates to financial assistance for development
26 in 500 year floodplains.

27 The bill provides that a business is not an eligible business
28 under the enterprise zone program if the business is located
29 in a 500 year floodplain. The bill provides that a business
30 is not an eligible housing business under the enterprise zone
31 program if the business builds or rehabilitates homes or
32 multiple dwelling unit buildings in a 500 year floodplain.

33 The bill prohibits financial assistance from the state from
34 being awarded for any type of development taking place in a
35 500 year floodplain unless the intended recipient demonstrates

S.F. _____

1 the development is designed to mitigate damage in the event of
2 flooding.