

**Senate Study Bill 3037 - Introduced**

SENATE/HOUSE FILE \_\_\_\_\_  
BY (PROPOSED ATTORNEY GENERAL  
BILL)

**A BILL FOR**

1 An Act updating references to the federal Truth in Lending Act.  
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 537.1302, Code 2009, is amended to read  
2 as follows:

3 **537.1302 Definition — Truth in Lending Act.**

4 As used in this chapter, "*Truth in Lending Act*" means Title  
5 1 of the Consumer Credit Protection Act, in subchapter 1 of  
6 15 U.S.C. ch. 41, as amended to and including January 1,  
7 ~~2008~~ 2010, and includes regulations issued pursuant to that Act  
8 prior to January 1, ~~2008~~ 2010.

9 EXPLANATION

10 This bill changes dates referenced in the definition of  
11 "Truth in Lending Act" contained in Code chapter 537, the  
12 consumer credit code, to conform to the January 1, 2010,  
13 amended version of that Act, and regulations issued pursuant to  
14 the Act prior to January 1, 2010. Currently, the definition  
15 contained in Code section 537.1302 references January 1, 2008.  
16 This change will update references to the Act throughout the  
17 consumer credit code, and in several other Code chapters where  
18 the Act is cited.