

Senate Study Bill 1272

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
ENVIRONMENT AND ENERGY
INDEPENDENCE BILL BY
CHAIRPERSON BLACK)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act extending the time period during which a wind energy
2 conversion facility shall be considered approved for purposes
3 of the renewable energy tax credit under specified
4 circumstances.
5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
6 TLSB 2507XC 83
7 rn/nh/14

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1 1 Section 1. Section 476C.3, subsection 3, Code 2009, is
1 2 amended to read as follows:
1 3 3. A facility that is not operational within thirty months
1 4 after issuance of an approval for the facility by the board
1 5 shall cease to be an eligible renewable energy facility.
1 6 However, a wind energy conversion facility that is approved as
1 7 eligible under this section but is not operational within
1 8 eighteen months due to the unavailability of necessary
1 9 equipment or a delay in receiving federal transmission
1 10 approval from the federal energy regulatory commission shall
1 11 be granted an additional ~~twelve~~ twenty-four months to become
1 12 operational. A facility that is granted and thereafter loses
1 13 approval may reapply to the board for a new determination.

EXPLANATION

1 14
1 15 This bill relates to wind energy conversion facilities that
1 16 have received approval for the renewable energy tax credit
1 17 pursuant to Code chapter 476C. Current law provides that an
1 18 eligible renewable energy facility, as defined in the Code
1 19 chapter, that is not operational within 30 months after
1 20 receiving approval shall cease to be eligible for the credit.
1 21 An exception is provided, however, if the facility is a wind
1 22 energy conversion facility which was not operational within 18
1 23 months due to the unavailability of necessary equipment. In
1 24 such cases an additional 12=month period shall be granted.
1 25 The bill extends this additional period to wind energy
1 26 conversion facilities which were not operational because of a
1 27 delay in receiving federal transmission approval from the
1 28 federal energy regulatory commission, and increases the
1 29 12=month period to 24 months.
1 30 LSB 2507XC 83
1 31 rn/nh/14