

Senate Study Bill 1204

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
REBUILD IOWA BILL BY
CHAIRPERSON HOGG)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for the waiver of wage and benefits requirements
2 in certain economic development programs and including
3 effective and retroactive applicability date provisions.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 2303SC 83
6 tw/rj/5

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1 1 Section 1. ECONOMIC DEVELOPMENT WAGE AND BENEFIT WAIVERS.
1 2 1. For each fiscal year of the fiscal period beginning
1 3 July 1, 2008, and ending June 30, 2010, the department of
1 4 economic development may waive the minimum wage and benefits
1 5 requirements for a business eligible for financial assistance
1 6 under any of the programs the department administers which
1 7 include such requirements if the eligible business is located
1 8 in an area declared a disaster area by the governor or by a
1 9 federal official, and if the business sustained physical
1 10 damage as a result of a natural disaster occurring during the
1 11 calendar year 2008.
1 12 2. The wage and benefits requirements to which this Act
1 13 applies include but are not limited to the wage and benefits
1 14 requirements of the high quality job creation program, the
1 15 enterprise zones program, and all programs funded through the
1 16 grow Iowa values fund to which the wage and benefits
1 17 requirements of section 15G.112 apply.
1 18 Sec. 2. EFFECTIVE AND RETROACTIVE APPLICABILITY DATES.
1 19 This Act, being deemed of immediate importance, takes effect
1 20 upon enactment and applies retroactively to July 1, 2008.
1 21 EXPLANATION
1 22 This bill authorizes the department of economic development
1 23 to waive the wage and benefits requirements of its financial
1 24 assistance programs for eligible businesses located in
1 25 disaster areas and which sustained physical damage as a result
1 26 of the natural disasters of 2008.
1 27 The bill takes effect upon enactment and applies
1 28 retroactively to July 1, 2008.
1 29 LSB 2303SC 83
1 30 tw/rj/5.1