

Senate Study Bill 1040

SENATE FILE _____
BY (PROPOSED COMMITTEE ON
VETERANS AFFAIRS BILL
BY CHAIRPERSON BEALL)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to the expenditure of moneys from the veterans
2 trust fund for accredited veteran service officers.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1270SC 83
5 md/nh/5

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1 1 Section 1. Section 35A.13, subsection 7, paragraph 1, Code
1 2 2009, is amended to read as follows:
1 3 1. Matching funds to veterans organizations to provide for
1 4 accredited veteran service officers. However, moneys expended
1 5 for this purpose in a fiscal year shall not exceed the ~~lesser~~
1 6 greater of one hundred fifty thousand dollars or twenty
1 7 percent of the moneys appropriated to the commission from
1 8 interest and earnings on the fund in that fiscal year.

1 9 EXPLANATION
1 10 Current law allows expenditures from the veterans trust
1 11 fund for matching funds to veterans organizations to provide
1 12 accredited veteran service officers, which expenditures shall
1 13 not exceed the lesser of \$150,000 or 20 percent of the moneys
1 14 appropriated to the commission of veterans affairs from
1 15 interest and earnings on the fund in that fiscal year. This
1 16 bill increases the limit on such expenditures to an amount
1 17 which does not exceed the greater of \$150,000 or 20 percent of
1 18 the moneys appropriated to the commission from interest and
1 19 earnings on the fund in that fiscal year.
1 20 LSB 1270SC 83
1 21 md/nh/5