Senate Resolution 12 - Introduced

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S.R. _____ H.R. ____

1 1 SENATE RESOLUTION NO. BY BLACK, BEALL, and BOETTGER 1 2 1 3 A Resolution supporting a free trade agreement between the Republic of China on Taiwan and the United States. WHEREAS, the Republic of China on Taiwan and the 1 4 1 5 1 6 United States enjoy one of the most important economic 1 7 and strategic international relationships that exists 1 8 today; and WHEREAS, together, Taiwan and the United States 1 9 1 10 promote a shared belief in freedom, democracy, and 1 11 market principles; and WHEREAS, the level of mutual investment between 1 12 1 13 Taiwan and the United States is substantial; and 1 14 WHEREAS, streamlined foreign investment procedures 1 15 developed under a free trade agreement between Taiwan 1 16 and the United States would create new business 1 17 opportunities and new jobs; and 1 18 WHEREAS, a free trade agreement between Taiwan and 1 19 the United States would encourage greater innovations 1 20 and manufacturing efficiencies by stimulating joint 1 21 technological development, practical applications, and 1 22 new cooperative ventures; and 1 23 WHEREAS, a recent study by the United States 24 International Trade Commission supports the 25 negotiation of a free trade agreement between Taiwan 1 1 1 26 and the United States; and 1 WHEREAS, a free trade agreement between Taiwan and 27 1 28 the United States would build on the existing strong 29 relations between Taiwan and the United States to 1 1 30 simultaneously boost Taiwan's security and democracy 1 and serve the broader interests of the United States 2 in the Asia=Pacific region; NOW THEREFORE, 2 2 2 BE IT RESOLVED BY THE SENATE, That the Senate 3 2 2 4 supports the negotiation of a free trade agreement 5 between the Republic of China on Taiwan and the United 2 6 States of America; and BE IT FURTHER RESOLVED, That upon adoption, an 2 7 8 official copy of this Resolution be prepared and 9 presented to the Taipei Economic and Cultural Office 2 2 2 10 located in Chicago, Illinois. 2 11 LSB 2274SS 83 2 12 jr/rj/14