

Senate File 95 - Introduced

SENATE FILE _____
BY McCOY and BLACK

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act providing for a study to determine the feasibility of
2 leasing property associated with the Honey creek premier
3 destination park.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 1802XS 83
6 da/nh/8

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1 1 Section 1. STUDY == DETERMINATION OF FEASIBILITY OF
1 2 LEASING PROPERTY ASSOCIATED WITH HONEY CREEK PREMIER
1 3 DESTINATION PARK.
1 4 1. The department of administrative services shall conduct
1 5 a study to determine the feasibility of entering into a
1 6 long-term lease with one or more persons to do all of the
1 7 following:
1 8 a. Control real and personal property located at the Honey
1 9 creek premier destination park and held by the department of
1 10 natural resources.
1 11 b. Exercise powers enjoyed and duties performed by the
1 12 Honey creek premier destination park authority created
1 13 pursuant to section 463C.4, including as provided in sections
1 14 463C.8 through 463C.10.
1 15 2. The department shall consider alternative methods to
1 16 accomplish leasing arrangements, which shall include the
1 17 transfer of interests in tangible and intangible property,
1 18 income, assets, funds and accounts, options, and debts,
1 19 liabilities, and other obligations.
1 20 3. The department shall prepare and submit a report to the
1 21 governor and general assembly by September 1, 2009. The
1 22 report shall include the department's findings and
1 23 recommendations, including proposed legislation necessary to
1 24 accomplish lease arrangements.

EXPLANATION

1 25 This bill requires the department of administrative
1 26 services to study the feasibility of entering into a long-term
1 27 lease with one or more persons to assume control of real and
1 28 personal property located at the Honey creek premier
1 29 destination park currently held by the department of natural
1 30 resources and to assume the powers and duties exercised by the
1 31 Honey creek premier destination park authority under Code
1 32 chapter 463C.

1 34 The department is required to prepare and submit a report
1 35 to the governor and general assembly in 2009 which includes
2 1 findings and recommendations.

2 2 The Honey creek premier destination park is managed by a
2 3 board composed of the treasurer of state, the auditor of
2 4 state, and the director of the department of management (Code
2 5 section 463C.5(1)), which is charged to oversee the issuance
2 6 of tax-exempt bonds which result in bond proceeds of not more
2 7 than \$28 million deposited in the Honey creek premier
2 8 destination park bond fund (Code section 463C.12(1)). Moneys
2 9 in the fund are to be used to develop and construct the Honey
2 10 creek premier destination park including lodges, campgrounds,
2 11 cabins, and golf courses in the park.

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