

Senate File 439 - Introduced

SENATE FILE _____
BY COMMITTEE ON VETERANS AFFAIRS
(SUCCESSOR TO SSB 1300)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act exempting from the computation of the state individual
2 income tax certain benefits received from the veterans trust
3 fund and including a retroactive applicability date provision.
4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
5 TLSB 2672SV 83
6 tw/sc/14

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1 1 Section 1. Section 422.7, Code 2009, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 46A. Subtract, to the extent included,
1 4 amounts received from the veterans trust fund for any of the
1 5 following items:
1 6 a. Travel expenses pursuant to section 35A.13, subsection
1 7 7, paragraph "a".
1 8 b. Unemployment assistance pursuant to section 35A.13,
1 9 subsection 7, paragraph "c".
1 10 Sec. 2. RETROACTIVE APPLICABILITY DATE. This Act applies
1 11 retroactively to January 1, 2009, for tax years beginning on
1 12 or after that date.

EXPLANATION

1 13
1 14 The veterans trust fund allows moneys appropriated to the
1 15 veterans affairs commission to be expended for, among other
1 16 things, providing travel expenses for wounded veterans and
1 17 their spouses, if the expenses are directly related to
1 18 follow-up medical care, and unemployment assistance during a
1 19 period of unemployment, if the unemployment is due to
1 20 prolonged physical or mental illness or disability resulting
1 21 from military service.
1 22 This bill exempts these benefits from the individual income
1 23 tax.
1 24 The bill applies retroactively to January 1, 2009, for tax
1 25 years beginning on or after that date.
1 26 LSB 2672SV 83
1 27 tw/sc/14