

# Senate File 342 - Introduced

SENATE FILE \_\_\_\_\_  
BY COMMITTEE ON AGRICULTURE

(SUCCESSOR TO SF 235)

(COMPANION TO HF 472 BY MAREK)

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act providing for the powers and duties of the Iowa soybean  
2 association's board of directors.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 2315SV 83  
5 da/rj/5

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1 1 Section 1. Section 185.13, subsection 2, Code 2009, is  
1 2 amended to read as follows:  
1 3 2. Acquire and establish offices, issue negotiable  
1 4 instruments, incur expenses, and enter into any contracts or  
1 5 agreements necessary to carry out the purposes of this  
1 6 chapter.

1 7 EXPLANATION  
1 8 This bill provides that the board of directors of the Iowa  
1 9 soybean association may issue negotiable instruments as part  
1 10 of its powers and duties under Code section 185.13. A  
1 11 negotiable instrument is a specialized type of agreement for  
1 12 the payment of money which may include interest, and is  
1 13 payable on demand or at a definite time (Code section  
1 14 554.3104).  
1 15 LSB 2315SV 83  
1 16 da/rj/5