## Senate File 312 - Introduced

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2 19 (initial each of the following which applies) Purchaser has received copies of all information 2 22 Public Health's radon hazards information pamphlet.

Agent's Agencyledges. 2 21 listed in this disclosure form. 2 25 (initial, if applicable) 2 Agent has informed the seller of the seller's 26 27 obligations under Iowa law. 2 Certification of Accuracy 2 The following parties have reviewed the information in this 30 disclosure form and each party certifies, to the best of his 2 31 or her knowledge, that the information he or she provided is 2 2 2 32 true and accurate. 33 Seller/Date 34 Seller/Date 2 Purchaser/Date Purchaser/Date 35 1 Agent/Date Agent/Date 3 3 3. The department shall publish a radon hazards 5 information pamphlet designed to educate home buyers regarding 3 3 6 the dangers and hazards of indoor radon gas in residential 7 property, radon testing, and radon mitigation methods. 8 4. This section shall not apply to any of the following 3 3 8 9 residential real property transactions: a. Transfers pursuant to a court order. 3 10 3 Transfers from a mortgagor to a mortgagee by deed in b. 3 12 lieu of foreclosure or consent judgment, transfers by a 3 13 judicial deed issued pursuant to a foreclosure sale, transfers 14 by a collateral assignment of a beneficial interest of a land 3 15 trust, or transfers by a mortgagee or a successor in interest 3 16 to the mortgagee's secured position or a beneficiary under a 3 17 deed in trust who has acquired the real property by deed in 3 18 lieu of foreclosure, consent judgment, or judicial deed issued 3 19 pursuant to a foreclosure sale. c. Transfers by a fiduciary in the course of the 3 20 21 administration of a decedent's estate, guardianship, 3 22 conservatorship, or trust. 3 23 d. Transfers from one co=owner to another. e. 3 24 Transfers pursuant to testate or intestate succession. 3 25 Transfers made to a spouse, or to a person in the 3 26 lineal line of consanguinity of one or more of the sellers. g. Transfers from an entity that has taken title to 28 residential real property from a seller for the purpose of 3 29 assisting in the relocation of the seller, so long as the 3 30 entity makes available to all prospective buyers a copy of the 3 31 disclosure form furnished to the entity by the seller. 3 32 h. Transfers to or from any governmental entity. 3 33 Sec. 2. Section 558A.2, subsection 1, Code 2009, is 3 34 amended to read as follows: 3 35 1. A person interested in transferring real property, or a 1 broker or salesperson acting on behalf of the person, shall 4 2 deliver a written disclosure statement to a person interested 4 3 in being transferred the real property. The disclosure 4 statement must be delivered prior to either the transferor 5 making a written offer for the transfer of the real property, 6 or accepting a written offer for the transfer of the real 7 property. At the same time the disclosure statement is 4 8 delivered, a radon hazards information pamphlet and a radon
4 9 hazards information disclosure shall also be delivered to a
4 10 person interested in being transferred the real property
4 11 pursuant to section 136B.6. EXPLANATION 4 12 This bill relates to radon information disclosures in 4 14 residential real property transactions. 4 15 The bill requires that prior to the purchase of residential 4 16 real property a seller of property must provide to the buyer 4 17 the radon hazards information pamphlet published by the 4 18 department of public health and a radon hazards information 4 19 disclosure form. The bill provides that if any of the 4 20 required disclosures occur after the buyer has made an offer 4 21 to purchase the residential real property, the seller shall 22 complete the required disclosure activities prior to accepting 23 the buyer's offer and allow the buyer an opportunity to review 24 the information and possibly amend the offer. The bill 4 25 provides that nothing in the bill shall be construed to imply 26 an obligation on the part of the seller to conduct any radon 27 testing or mitigation activities. The bill provides a list of 4 28 certain residential real property transactions for which the

4 29 requirements of the bill would not apply.

4 30 The bill requires the department of public health to 4 31 produce a standard radon hazards information disclosure form 4 32 to be used in all applicable residential real estate 4 33 transactions. The bill provides the format for the disclosure 4 34 form which includes a radon warning statement, seller's 35 disclosures, purchaser's acknowledgments, agent's 1 acknowledgment, and certification of accuracy. The bill requires the department to publish a radon hazards 3 information pamphlet designed to educate home buyers regarding 5 5 4 the dangers and hazards of indoor radon gas in residential 5 property, radon testing, and radon mitigation methods. 6 Code chapter 136B contains a general criminal penalty 5 7 provision which would make a person who violates any of the 8 provisions of this bill guilty of a serious misdemeanor. A 9 serious misdemeanor is punishable by confinement for no more 10 than one year and a fine of at least \$315 but not more than 5 11 \$1,875. 5 12 LSB 2247XS 83 5 13 tm/nh/14.1