

Senate File 183 - Introduced

SENATE FILE _____
BY OLIVE, DOTZLER, and WIECK

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to property assessment and taxation by creating a
2 recreational class of property.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 2313XS 83
5 md/sc/14

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1 1 Section 1. Section 441.21, Code 2009, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 13. a. Beginning with valuations
1 4 established on or after January 1, 2010, property described in
1 5 this subsection shall be valued as a separate class of
1 6 property called recreational property and shall be assessed at
1 7 fifty percent of its actual value. Recreational property is
1 8 subject to reassessment by the assessor and is subject to the
1 9 same equalization percentage amount determined by the director
1 10 of revenue pursuant to section 441.49 as is ordered for
1 11 commercial property.
1 12 b. For purposes of this subsection, "recreational
1 13 property" means a golf course, downhill skiing area,
1 14 campground, amusement park, or water theme park, if such
1 15 property is operated as a commercial enterprise and otherwise
1 16 subject to taxation.

EXPLANATION

1 17 This bill creates a new class of property, recreational
1 18 property, for purposes of property assessment and taxation,
1 19 beginning with valuations established on or after January 1,
1 20 2010. The bill describes recreational property as a golf
1 21 course, downhill skiing area, campground, amusement park, or
1 22 water theme park, all of which are operated as a commercial
1 23 enterprise and are otherwise subject to taxation. The bill
1 24 provides that recreational property shall be assessed for
1 25 taxation at 50 percent of its actual value.
1 26
1 27 LSB 2313XS 83
1 28 md/sc/14